

33260 FOMB

Invoice 170126114

PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

MEMBER

0002 PROMESA TITLE III: COMMONWEALTH

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Date	Timekeeper	Task	Description	Hours	Amount
08/17/17	Seth Fiur	202	Call with L. Stafford regarding ongoing research on Appointments Clause (0.10); Calls with M. DiGrande regarding research issues on same (0.20); Call with Z. Chalett regarding research and draft outline (0.10); Meet with M. Harris, C. Febus, L. Stafford, M. DiGrande, Z. Chalett, and A. Bargoot regarding draft outline (1.10); Research, revise, and update draft outline (2.40); Draft informative motion regarding brief scheduling (0.90).	4.80	\$3,504.00
08/17/17	Jeremy Webb	202	Review research regarding section 928 (0.10); Follow-up research regarding examiner investigations (1.10).	1.20	\$876.00
08/17/17	Alexandra V. Bargoot	202	Research for Appointments Clause case.	1.40	\$1,022.00
08/18/17	Alexandra V. Bargoot	202	Research for defense for Appointments Clause cases (4.20); Call with team members regarding same (0.30).	4.50	\$3,285.00
08/18/17	Jeremy Webb	202	Examiner research Takings Clause (0.60); Research regarding Title VI (0.80); Research regarding Takings Clause (2.20).	3.60	\$2,628.00
08/18/17	Seth Fiur	202	Calls with C. Febus, L. Stafford, M. DiGrande, and Z. Chalett regarding ongoing legal research and draft outline for Appointment Clause cases (0.90); Conduct legal research regarding same (2.90).	3.80	\$2,774.00
08/18/17	Jonathan E. Richman	202	Review research materials regarding Appointments Clause challenge (0.40); Teleconference with R. Ferrara, M. Harris, L. Stafford regarding Appointments Clause challenge (0.30).	0.70	\$511.00
08/18/17	Courtney M. Bowman	202	Conduct legal research for reply in support of motion to dismiss in Assured Guaranty Corp. case.	2.30	\$1,679.00
08/18/17	Megan T. D'Errico	202	Research Appointments Clause and PROMESA issues for A. Bargoot.	0.70	\$175.00
08/18/17	Lary Alan Rappaport	202	Legal research regarding reply brief in Assured Guaranty v. Commonwealth (0.90); E-mail and conference with M. Firestein regarding research (0.30).	1.20	\$876.00
08/18/17	Michael A. Firestein	202	Research reply issues in Assured case (1.10); Research 306 PROMESA issues and prepare memorandum on same (0.30).	1.40	\$1,022.00
08/18/17	Carla J. Evans	202	Research letters from Senators regarding PROMESA and Appointment Clause challenge for E. Rodriguez.	0.80	\$200.00
08/18/17	Laura Stafford	202	Research and analyze Appointments Clause-related issues and work on outline regarding same.	6.70	\$4,891.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/18/17	Melissa Digrande	202	Additional research for Aurelius motion to dismiss leased Appointments Clause (3.10); Draft summary of same (1.20).	4.30	\$3,139.00
08/19/17	Melissa Digrande	202	Complete additional case law research (3.60); Draft e-mail summaries of same in preparation for response to Aurelius motion to dismiss (0.70).	4.30	\$3,139.00
08/19/17	Laura Stafford	202	Research and analyze Appointments Clause related issues.	2.20	\$1,606.00
08/19/17	Stephen L. Ratner	202	Review Appointments Clause research.	0.40	\$292.00
08/19/17	Seth Fiur	202	Research, revise, and draft outline of arguments regarding Appointments Clause litigation.	6.40	\$4,672.00
08/20/17	Alexandra V. Bargoot	202	Research questions in connection with Appointments Clause, including refuting Aurelius's description of powers of Board.	7.20	\$5,256.00
08/20/17	Zachary Chalett	202	Research cases discussing Bankruptcy Code section 545 (0.80); Review offering statements for similar debt (0.50).	1.30	\$325.00
08/21/17	Evelyn Rodriguez	202	Conduct search for fiscal compliance law for J. Alonzo.	0.40	\$100.00
08/21/17	Ehud Barak	202	Conduct further research regarding UCC 204 motion.	1.80	\$1,314.00
08/21/17	Alexandra V. Bargoot	202	Research questions in connection with Appointments Clause, including Congress's ability to prescribe Aurelius' description of powers of Board.	5.70	\$4,161.00
08/21/17	Jeramy Webb	202	Research regarding takings claims.	1.70	\$1,241.00
08/21/17	Seth Fiur	202	Conduct legal research regarding Appointments Clause issues.	0.90	\$657.00
08/21/17	Stephen L. Ratner	202	Review materials regarding Appointments Clause cases.	0.90	\$657.00
08/21/17	Paul Possinger	202	Discuss Title III research regarding UPR with J. Esses.	0.20	\$146.00
08/21/17	Michael A. Firestein	202	Research reply to support request for judicial notice (0.20); Review new Puerto Rico Supreme Court case on police power, due process and contract clause under Puerto Rico law (0.10).	0.30	\$219.00
08/21/17	Lary Alan Rappaport	202	Review legal research regarding police power decision.	0.40	\$292.00
08/22/17	Michael A. Firestein	202	Research reply for request for judicial notice (0.20); Research 305 issues (0.20).	0.40	\$292.00
08/22/17	Jonathan E. Richman	202	Review outline regarding Appointments Clause motion.	0.40	\$292.00
08/22/17	Ralph C. Ferrara	202	Review notices regarding recent Board filings to dismiss GO Bondholder clawback suit.	0.40	\$292.00
08/22/17	Ehud Barak	202	Conduct further research regarding UCC 2004 motion.	1.10	\$803.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/22/17	Zachary Chalett	202	Research Appointments Clause issues.	3.60	\$900.00
08/23/17	Zachary Chalett	202	Develop PROMESA chart for Appointments Clause cases (3.40); Research regarding other oversight boards and trustee issues (4.20).	7.60	\$1,900.00
08/23/17	Seth Fiur	202	Call with L. Stafford regarding substance and distribution of legal research topics (0.20); Review, analyze, and revise draft chart reflecting Board powers (0.60); Review and analyze legal research relating to Board powers and Appointments Clause issues (0.60).	1.40	\$1,022.00
08/23/17	Michael A. Firestein	202	Research reply brief issues in Assured case.	0.60	\$438.00
08/23/17	Laura Stafford	202	Review and edit chart regarding PROMESA provisions describing Board.	1.10	\$803.00
08/24/17	Michael A. Firestein	202	Research reply issues.	0.40	\$292.00
08/24/17	Alexandra V. Bargoot	202	Continue ongoing research for answers to questions revised by S. Fiur and L. Stafford regarding Appointments Clause.	1.40	\$1,022.00
08/24/17	Zachary Chalett	202	Research authority of other oversight boards (1.90); Draft summary of authority of other oversight boards (1.70).	3.60	\$900.00
08/25/17	Zachary Chalett	202	Research powers of other oversight boards (3.80); Draft summary of powers of same (1.10).	4.90	\$1,225.00
08/25/17	Joshua A. Esses	202	Research regarding 2004 motion addressing Board.	1.20	\$876.00
08/25/17	Alexandra V. Bargoot	202	Research Articles I and IV in connection with Appointment Clause.	4.20	\$3,066.00
08/25/17	Seth Fiur	202	Review and analyze draft research and summary regarding powers of local Boards in bankruptcy (2.30); Communicate with Z. Chalett and A. Bargoot regarding legal research on Board powers and comparison to other Boards (0.30).	2.60	\$1,898.00
08/25/17	Rachel O. Wolkinson	202	Conduct legal research regarding Appointments Clause issues (2.30); Draft e-mail to R. Ferrara regarding same (0.20); Discussion with R. Ferrara regarding same (0.20).	2.70	\$1,971.00
08/26/17	Brian S. Rosen	202	Review materials regarding PROMESA and debt summaries.	3.30	\$2,409.00
08/26/17	Zachary Chalett	202	Research standard for distinguishing officers under Appointments Clause (3.60); Draft summary of research on same (0.70).	4.30	\$1,075.00
08/27/17	Jeramy Webb	202	E-mails to M. Zerjal regarding jurisdiction research.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/28/17	Jeremy Webb	202	Continue research regarding jurisdictional issues.	3.20	\$2,336.00
08/28/17	Alexandra V. Bargoot	202	Research application of constitutional provisions to the territories.	5.60	\$4,088.00
08/28/17	Brian S. Rosen	202	Review materials regarding Appointments Clause litigation (1.30); Review PROMESA in connection with same (2.80).	4.10	\$2,993.00
08/28/17	Seth Fiur	202	Review and analyze legal research conducted by Z. Chalett and A. Bargoot regarding Board powers and historical comparisons.	0.30	\$219.00
08/28/17	Chantel L. Febus	202	Review summary of deadlines and proposed briefing schedule in Aurelius and UTIER Appointments Clause cases in preparation for calls with O'Melveny and Munger Tolles lawyers and drafting informative motion for extension of times in Aurelius and UTIER.	0.90	\$657.00
08/28/17	Zachary Chalett	202	Research question raised by S. Fiur regarding oversight board.	6.80	\$1,700.00
08/28/17	Daniel Desatnik	202	Review case law research regarding 2004 motions.	0.40	\$292.00
08/28/17	Jared Zajac	202	Research regarding issues in UPR litigation (1.90); Meeting with J. Levitan regarding same (0.20).	2.10	\$1,533.00
08/29/17	Jared Zajac	202	Research regarding Title III issues in JPR case (1.40); Meeting with J. Levitan regarding same (0.10); Draft memorandum regarding research (2.10).	3.60	\$2,628.00
08/29/17	Chantel L. Febus	202	Draft notes from calls regarding Appointments Clause argument and review outline regarding same.	1.50	\$1,095.00
08/29/17	Alexandra V. Bargoot	202	Continue research regarding Appointments Clause issues.	4.30	\$3,139.00
08/30/17	Alexandra V. Bargoot	202	Research of historical examples of Presidential appointments (3.80); Synthesize research into outline (1.40).	5.20	\$3,796.00
08/30/17	Jeremy Webb	202	Research regarding municipal bankruptcies cases.	0.90	\$657.00
08/30/17	Lee C. Douthitt	202	Strategize regarding arguments to be made in response to AFSCME intervention complaint (0.40); Analyze relevant materials, including intervention complaint and e-mails, to develop arguments in response to AFSCME intervention complaint (1.30).	1.70	\$1,241.00
08/30/17	Seth Fiur	202	Calls with M. DiGrande and Z. Chalett regarding ongoing legal research questions in Appointments Clause cases.	0.20	\$146.00
08/30/17	Chantel L. Febus	202	Review Rule 2004 discovery motion memorandum.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/30/17	Courtney M. Bowman	202	Review M. DiGrande research summary regarding arguments in furlough case.	0.20	\$146.00
08/30/17	Laura Stafford	202	Review and analyze Interamericas motion's constitutional claims (0.90); Prepare for and participate in call with L. Rappaport, B. Bobroff, C. Theodoridis, and G. Brenner regarding same (0.40); Research and draft short summary of responses to claims (2.80); Assist A. Bargoot with questions regarding ongoing Appointments Clause research (0.40).	4.50	\$3,285.00
08/30/17	Jared Zajac	202	Meeting with J. Levitan regarding research memorandum in UPR matter.	0.10	\$73.00
08/30/17	Melissa Digrande	202	Conduct additional research related to furlough litigation.	1.40	\$1,022.00
08/30/17	Jennifer L. Roche	202	Analyze furlough litigation.	1.70	\$1,241.00
08/30/17	Peter D. Doyle	202	Analyze strategy for relief in furlough case (5.40); Review legal research regarding same (3.40).	8.80	\$6,424.00
08/31/17	Melissa Digrande	202	Complete additional legal research regarding furlough litigation (1.30); Conduct additional research related to Aurelius motion to dismiss (1.40).	2.70	\$1,971.00
08/31/17	Daniel Desatnik	202	Review Rule 2004 Motions for overlap with adversary proceedings (1.80); Research applicability of Rule 2004 Motions (1.90); Prepare portion of response addressing same (2.10).	5.80	\$4,234.00
08/31/17	Scott A. Faust	202	Preliminary research regarding AFSCME motion to intervene and standing issues.	2.40	\$1,752.00
08/31/17	Timothy W. Mungovan	202	Review research memorandum and case regarding furlough litigation (0.40); Review research memorandum regarding options for pursuing furlough litigation (0.40).	0.80	\$584.00
08/31/17	Lee C. Douthitt	202	Research and analyze relevant statutory law to assess arguments against AFSCME.	5.70	\$4,161.00
08/31/17	Jeramy Webb	202	Research regarding Takings Clause claims (1.90); Call with E. Barak, C. Theodoridis, and M. Zerjal regarding same (0.20); Call with D. Desatnik regarding same (0.40); Call with E. Barak regarding same (0.20).	2.70	\$1,971.00
08/31/17	Alexandra V. Bargoot	202	Research regarding Appointments Clause.	5.30	\$3,869.00
08/31/17	Joshua A. Esses	202	Research on response to UCC 2004 motion.	1.80	\$1,314.00
Legal Research				457.40	\$290,462.00

Hearings and other non-filed communications with the Court -- 203

Date	Timekeeper	Task	Description	Hours	Amount
08/01/17	Joshua A. Esses	203	Draft hearing agenda.	7.20	\$5,256.00
08/01/17	Paul Possinger	203	Review orders regarding August 9 omnibus hearing and discuss with team (0.40); Review agenda and matters for August 9 hearing (0.90).	1.30	\$949.00
08/01/17	Chris Theodoridis	203	Confer with E. Barak, M. Zerjal, and J. Esses regarding agenda for August 9 omnibus hearing (0.90); Prepare draft agenda for August 9 omnibus hearing (2.30).	3.20	\$2,336.00
08/01/17	Maja Zerjal	203	Follow-up on status of agenda for hearing.	0.20	\$146.00
08/02/17	Maja Zerjal	203	Review and comment on draft hearing agenda.	0.90	\$657.00
08/02/17	Ehud Barak	203	Review and comment on draft hearing agenda.	0.50	\$365.00
08/02/17	Evelyn Rodriguez	203	Coordinate dial-ins for August 9 -10 hearings.	0.60	\$150.00
08/02/17	Paul Possinger	203	Review agenda for omnibus hearing.	0.40	\$292.00
08/02/17	Joshua A. Esses	203	Draft hearing agenda.	0.70	\$511.00
08/03/17	Joshua A. Esses	203	Draft hearing agenda for omnibus hearing.	5.60	\$4,088.00
08/03/17	Magali Giddens	203	Review and revise hearing agenda (1.30); Review related spreadsheet (0.60).	1.90	\$475.00
08/03/17	Paul Possinger	203	Review UCC comments to hearing agenda (0.40); E-mail to M. Bienenstock regarding August 9 hearing process (0.90).	1.30	\$949.00
08/03/17	Olga A. Golinder	203	Assemble documents for hearing (0.90); Review e-mails addressing same (0.40).	1.30	\$325.00
08/03/17	Evelyn Rodriguez	203	Assist with preparation of August 9-10 hearing (2.90); Coordinate Court Solutions accounts for hearing presentation (0.40).	3.30	\$825.00
08/03/17	Maja Zerjal	203	Coordinate and review filing of agenda and notice of appearances at omnibus hearing.	0.90	\$657.00
08/03/17	Chris Theodoridis	203	Confer with E. Barak and M. Zerjal regarding filing for August 9 omnibus hearing (0.20); Review and revise agenda for August 9 omnibus hearing (3.90).	4.10	\$2,993.00
08/04/17	Chris Theodoridis	203	Confer internally and with O'Neill regarding hearing logistics (2.10); Confer with T. Mungovan and S. Ratner regarding August 9 hearing (0.30); Review and revise agenda for August 9 omnibus hearing (1.90).	4.30	\$3,139.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/04/17	Maja Zerjal	203	Review hearing agenda (0.30); Follow-up on status (0.50); Review Court comments regarding same (0.20).	1.00	\$730.00
08/04/17	Evelyn Rodriguez	203	Organize and assemble hard copies of pleadings for August 9 omnibus hearing (5.30); Review notice of agenda (0.10); Correspond with J. Esses regarding same (0.20); Organize and review electronic copies (1.80).	7.40	\$1,850.00
08/04/17	Timothy W. Mungovan	203	Prepare for omnibus hearing and communications with C. Theodoridis and S. Ratner regarding same.	0.20	\$146.00
08/04/17	Stephen L. Ratner	203	Review materials for omnibus hearing (0.50); Conferences with T. Mungovan, C. Theodoridis regarding same (0.10).	0.60	\$438.00
08/04/17	Chantel L. Febus	203	Work with M. DiGrande and M. Giddens regarding file of replies, joinders and statements for omnibus hearing (1.60); E-mail to client regarding same (0.20).	1.80	\$1,314.00
08/04/17	Joshua A. Esses	203	Draft hearing agenda and send to court for review.	1.60	\$1,168.00
08/04/17	Casey Quinn	203	Assemble hearing binders for omnibus hearing.	9.50	\$2,375.00
08/05/17	Casey Quinn	203	Assemble binders for hearing.	3.80	\$950.00
08/05/17	Joshua A. Esses	203	Participate in teleconference regarding omnibus hearing.	0.30	\$219.00
08/05/17	Jeramy Webb	203	Draft summary of pleadings for August 9 omnibus hearing (1.10); Call with C. Theodoridis, D. Desatnik, and J. Esses regarding same (0.30).	1.40	\$1,022.00
08/05/17	Evelyn Rodriguez	203	Update and review omnibus hearing binders (2.90); Organize copies (0.90); Coordinate shipping same to local counsel (0.40); Review and draft internal correspondence regarding same (0.20).	4.40	\$1,100.00
08/05/17	Maja Zerjal	203	Review and follow-up on correspondence regarding summary of pleadings for omnibus hearing.	0.40	\$292.00
08/05/17	Chris Theodoridis	203	Prepare summary chart of arguments for August 9 omnibus hearing.	1.80	\$1,314.00
08/06/17	Chris Theodoridis	203	Review and revise summary argument chart for August 9 omnibus hearing.	2.00	\$1,460.00
08/06/17	Evelyn Rodriguez	203	Review internal e-mails regarding August 9 hearing.	0.10	\$25.00
08/06/17	Jeramy Webb	203	Review draft agenda regarding August 9 hearing (0.20); Continue drafting summaries of motions to be heard at August 9 hearing (0.90).	1.10	\$803.00
08/06/17	Joshua A. Esses	203	Draft hearing agenda (3.20); Draft summary of pleadings for omnibus hearing (1.80).	5.00	\$3,650.00

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08/07/17	Joshua A. Esses	203	Draft notice of agenda and informative motion for omnibus hearing.	4.20	\$3,066.00
08/07/17	Magali Giddens	203	Review and respond to correspondence regarding omnibus hearing agenda and send same to C. Febus (0.10); Review updates to hearing agenda (0.30).	0.40	\$100.00
08/07/17	Michael A. Firestein	203	Review agenda for omnibus contested matters.	0.20	\$146.00
08/07/17	Zachary Chalett	203	Coordinate development of binders with hearing transcripts.	0.40	\$100.00
08/07/17	Evelyn Rodriguez	203	Locate, organize and circulate supplemental document for August 9 hearing.	2.90	\$725.00
08/07/17	Chris Theodoridis	203	Revise summary argument chart for August 9 hearing.	2.30	\$1,679.00
08/07/17	Maja Zerjal	203	Review agenda and filings in advance of August 9 hearing (1.20); Review and comment on chart of pleading summaries for hearing (0.60); Discuss outstanding tasks for August 9 hearing with E. Barak and D. Perez (0.70).	2.50	\$1,825.00
08/08/17	Maja Zerjal	203	Coordinate agenda changes and other final issues for August 9 omnibus hearing.	1.70	\$1,241.00
08/08/17	Evelyn Rodriguez	203	Assist with August 8 and August 9 hearings (3.80); Retrieve and organize filings for hearings (1.90); Cross check notices of hearing agenda (0.20).	5.90	\$1,475.00
08/08/17	Magali Giddens	203	Review updated hearing agenda items.	0.40	\$100.00
08/08/17	Joshua A. Esses	203	Draft revised hearing agenda.	2.80	\$2,044.00
08/08/17	Eamon Wizner	203	Compile and organize hearing transcripts per C. Febus.	1.90	\$475.00
08/09/17	Chantel L. Febus	203	Review updated transcripts binder.	0.40	\$292.00
08/09/17	Ann M. Ashton	203	Participate (telephonically) in omnibus hearing.	4.90	\$3,577.00
08/09/17	Paul Possinger	203	E-mails with team regarding omnibus hearing.	0.50	\$365.00
08/09/17	Evelyn Rodriguez	203	Arrange for transcript for hearing (0.20); Follow-up calls and e-mails regarding telephonic appearances at omnibus hearing (0.70).	0.90	\$225.00
08/09/17	Maja Zerjal	203	Participate (telephonically) in portion of August 9 omnibus hearing.	5.20	\$3,796.00
08/09/17	Ehud Barak	203	Discuss hearing internally (0.40); Participate in hearing via phone (6.20).	6.60	\$4,818.00
08/09/17	Daniel Desatnik	203	Review agenda and updates from omnibus hearing (0.40); Review overview update of hearing (0.20).	0.60	\$438.00
08/10/17	Maja Zerjal	203	Review deadlines/logistics for UCC 2004 motion set at hearing.	0.20	\$146.00
08/10/17	Lawrence T. Silvestro	203	Review and digest omnibus hearing transcript.	1.70	\$425.00
08/10/17	Jeramy Webb	203	Call with M. Zerjal regarding August 9 omnibus hearing.	0.30	\$219.00

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08/14/17	Jennifer L. Roche	203	E-mails with J. Alonzo and Z. Chalett regarding UPR motion to dismiss hearing dates.	0.10	\$73.00
08/16/17	Tiffany Miller	203	Pull omnibus hearing transcript per J. Roberts.	0.20	\$50.00
08/16/17	Paul Possinger	203	Review transcript of August 9 hearing.	0.80	\$584.00
08/17/17	Joshua A. Esses	203	Draft letter to Court requesting information to comply with creditor matrix motion.	1.20	\$876.00
08/18/17	Joshua A. Esses	203	Draft letters to Court and other parties requesting creditors' information.	2.40	\$1,752.00
08/21/17	Jeremy Webb	203	Draft correspondence to chambers regarding Phoenix application.	0.30	\$219.00
08/21/17	Paul Possinger	203	Review 2004 hearing talking points (0.40); Meeting with M. Bienenstock regarding same (0.70).	1.10	\$803.00
08/21/17	Timothy W. Mungovan	203	Prepare for hearing on UCC's motion for discovery under Rule 2004 and communications with M. Bienenstock, P. Possinger, and E. Barak.	1.30	\$949.00
08/21/17	Ehud Barak	203	Review and revise letters to the court system for creditors information.	0.30	\$219.00
08/22/17	Ehud Barak	203	Call with R. Ferrara prior to court hearing (0.20); Participate (by phone) in Court hearing regarding 2004 motion (2.20).	2.40	\$1,752.00
08/22/17	Maja Zerjal	203	Participate (telephonically) in Court hearing regarding Rule 2004 motion of UCC.	2.30	\$1,679.00
08/22/17	Evelyn Rodriguez	203	Coordinate telephonic appearance for M. Zerjal regarding August 22 discovery hearing (0.40); Coordinate retrieval of hearing transcripts for same (0.80).	1.20	\$300.00
08/22/17	Timothy W. Mungovan	203	Prepare for hearing on UCC's motion for discovery (0.30); Participate in same (2.60); Follow up communications with J. Koury and K. Rifkind regarding same (0.20).	3.10	\$2,263.00
08/22/17	Martin J. Bienenstock	203	Prepare for hearing on Rule 2004 motion (2.70); Participate in hearing on Rule 2004 motion (2.60).	5.30	\$3,869.00
08/22/17	William D. Dalsen	203	Prepare for Rule 2004 examination hearing (0.80); Attend hearing on UCC motion for Rule 2004 examination (2.60).	3.40	\$2,482.00
08/22/17	Paul Possinger	203	Review pleadings for 2004 hearing (1.30); Attend hearing (2.60); Discuss same with T. Mungovan and M. Bienenstock (0.40).	4.30	\$3,139.00

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08/22/17	Ralph C. Ferrara	203	Left message for and teleconference with E. Barak regarding UCC Rule 2004 hearing (0.20); Participate (by telephone) in portion of UCC Rule 2004 hearing (1.10); E-mail to M. Bienenstock regarding UCC Rule 2004 hearing and mediation issues (0.20).	1.50	\$1,095.00
08/23/17	Chantel L. Febus	203	Review updated hearing schedule and deadlines (1.10); Discussions regarding same (0.40).	1.50	\$1,095.00
08/26/17	Jonathan E. Richman	203	Review transcript of hearing on 2004 motion.	1.60	\$1,168.00
08/30/17	Timothy W. Mungovan	203	Communications with P. Doyle regarding August 29 hearing on motion to compel.	1.20	\$876.00
08/30/17	Melissa Digrande	203	Teleconference with S. Fiur regarding Aurelius motion to dismiss and additional research (0.30); Began research on same (1.40).	1.70	\$1,241.00
Hearings and other non-filed communications with the Court				164.20	\$96,730.00

Communications with Claimholders -- 204

Date	Timekeeper	Task	Description	Hours	Amount
08/01/17	Maja Zerjal	204	Coordinate meeting with Retiree Committee.	0.30	\$219.00
08/01/17	Paul M. Hamburger	204	Prepare for meeting with Retiree Committee.	0.40	\$292.00
08/01/17	Paul Possinger	204	Review and comment on slides for August 14 mediation meeting (1.20); Teleconference with pension adversary group (0.90).	2.10	\$1,533.00
08/02/17	Paul Possinger	204	Participate in meeting with retiree committee regarding pension treatment memorandum (1.80); Follow-up discussion with J. El Koury, et al., regarding same, press release (1.00).	2.80	\$2,044.00
08/02/17	Paul M. Hamburger	204	Prepare for meeting with Retiree Committee (0.20); Participate in call with Retiree Committee (1.40); Follow-up on pension adjustment issues from Retiree Committee call (0.30).	1.90	\$1,387.00
08/02/17	Timothy W. Mungovan	204	Follow-up communications with counsel for unsecured creditors regarding proposed order for intervention (0.30); Communications with M. Bienenstock regarding same (0.20); Review and revise proposed order and send to counsel for unsecured creditors (0.20).	0.70	\$511.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/02/17	Maja Zerjal	204	Prepare for meeting with Retiree Committee (0.50); Participate in same (1.40).	1.90	\$1,387.00
08/03/17	Maja Zerjal	204	Follow-up on status of mediation meetings.	0.30	\$219.00
08/03/17	Timothy W. Mungovan	204	Negotiations with counsel for unsecured creditors regarding potential intervention (0.50); Communications with M. Bienenstock and P. Possinger (0.10).	0.60	\$438.00
08/03/17	Paul Possinger	204	Teleconference with retiree committee regarding litigation.	1.00	\$730.00
08/03/17	Ralph C. Ferrara	204	E-mail to M. Bienenstock regarding mediation.	0.30	\$219.00
08/04/17	Timothy W. Mungovan	204	Communications with UCC counsel regarding potential intervention.	0.50	\$365.00
08/05/17	Maja Zerjal	204	Review correspondence regarding mediation team (0.20); Draft outline addressing mediation issues (0.60).	0.80	\$584.00
08/06/17	Maja Zerjal	204	Review correspondence addressing retention application for mediation team FA (0.30); Review and redraft retention application (5.90).	6.20	\$4,526.00
08/06/17	Jeramy Webb	204	Draft Phoenix employment application.	3.40	\$2,482.00
08/07/17	Jeramy Webb	204	Review revisions to Phoenix employment application and revise same.	2.40	\$1,752.00
08/07/17	Joshua A. Esses	204	Prepare for August 14 mediation.	1.60	\$1,168.00
08/07/17	Maja Zerjal	204	Prepare for August 14 mediation session and discuss same with M. Hindman (0.30); Follow-up internally on status of logistics for mediation session (0.60); Follow-up and further review of mediation team financial advisor retention draft (1.20); Review draft declaration regarding same (0.50).	2.60	\$1,898.00
08/07/17	Chris Theodoridis	204	Review and revise Phoenix Management Services LLC application on behalf of mediation team.	2.80	\$2,044.00
08/08/17	Maja Zerjal	204	Review and revise draft financial advisor employment application, hearing procedures and finalize first draft.	2.60	\$1,898.00
08/08/17	Joshua A. Esses	204	Prepare for August 14 mediation.	1.40	\$1,022.00
08/08/17	Jeramy Webb	204	Revise Phoenix employment application (1.50); Review case management procedures in connection with same (0.30).	1.80	\$1,314.00
08/08/17	Chantel L. Febus	204	E-mails with M. Zerjal regarding clawback issues and mediation statement.	0.60	\$438.00
08/08/17	Paul M. Hamburger	204	Read and analyze mediation summary regarding pension issues.	0.30	\$219.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/09/17	Maja Zerjal	204	Review mediation team memoranda and follow-up on status of mediation statements (1.40); Review slides for August 14 mediation and provide follow-up information (1.20).	2.60	\$1,898.00
08/10/17	Maja Zerjal	204	Discuss mediation statements with S. Ratner (0.70); Review memorandum regarding same (0.50); Coordinate logistics and documents to be sent to mediation team in connection with mediation hearing (1.40); Review draft materials for meeting (2.20).	4.80	\$3,504.00
08/10/17	Daniel Desatnik	204	Compile bios of participants in mediation for Judge Houser (0.90); Coordinate mediation meeting for same (0.30).	1.20	\$876.00
08/10/17	Ehud Barak	204	Review and revise draft notice regarding mediation clarifying information published in Puerto Rico (0.90); Prepare for mediation, including reviewing and revising presentation and discussing related issues with EY (2.40).	3.30	\$2,409.00
08/10/17	Stephen L. Ratner	204	Teleconferences with T. Mungovan, M. Zerjal regarding mediation (0.30); Review materials for meeting with mediators (0.40).	0.70	\$511.00
08/10/17	Timothy W. Mungovan	204	Work on mediation statement issues (0.60); Communications with S. Ratner, E. Barak regarding same (0.30); Prepare for Rule 26(f) conference with plaintiffs in GO/ACP litigation (0.40); Communications with K. Perra, J. Richman, J. Alonzo and J. Leader (0.10); Participate in Rule 26(f) call (0.40); Communications with K. Perra regarding same (0.10); Work on issues regarding mediation (0.20); Communications with S. Ratner and M. Zerjal (0.10).	2.20	\$1,606.00
08/10/17	Richard M. Corn	204	Review for mediation to address potential tax issues.	2.60	\$1,898.00
08/10/17	Ralph C. Ferrara	204	Left messages for M. Bienenstock regarding mediation.	0.20	\$146.00
08/10/17	Joshua A. Esses	204	Prepare for August 14 mediation.	1.80	\$1,314.00
08/11/17	Joshua A. Esses	204	Prepare for August 14 mediation.	0.70	\$511.00
08/11/17	Jeremy Webb	204	Revise Phoenix application for working with mediators (3.10); Call with M. Zerjal regarding same (0.20).	3.30	\$2,409.00
08/11/17	Ralph C. Ferrara	204	E-mails to M. Bienenstock regarding mediation (0.30); Teleconference with T. Mungovan and S. Ratner regarding mediation issues (0.50).	0.80	\$584.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/11/17	Jonathan E. Richman	204	Review order regarding mediation statement and related materials (0.60); Teleconference with J. Alonzo regarding same (0.10); Conference with S. Ratner, M. Zerjal, E. Barak regarding mediation statement (0.80); Draft and review e-mails regarding same (0.30); Review materials for mediation statement (1.20).	3.00	\$2,190.00
08/11/17	Ana Vermal	204	E-mails addressing mediation statements.	0.40	\$292.00
08/11/17	Martin J. Bienenstock	204	Begin outlining and drafting presentations to mediators and creditors for mediation sessions.	7.80	\$5,694.00
08/11/17	Stephen L. Ratner	204	Conferences with M. Bienenstock, T. Mungovan, M. Zerjal regarding mediation (0.90); Conference with J. Richman, M. Zerjal, E. Barak regarding mediation statement (0.60).	1.50	\$1,095.00
08/11/17	Ehud Barak	204	Multiple calls with litigators and M. Zerjal regarding mediation statements (0.60); Review presentation for mediation (0.80)	1.40	\$1,022.00
08/11/17	Maja Zerjal	204	Organize logistics regarding meeting with mediation team (2.50); Meet regarding logistics for mediation with M. Hindman and C. Ford (0.60); Review notice regarding same (0.30); Coordinate filing logistics (0.40); Discuss mediation statement with S. Ratner (0.20); Discuss mediation statement with S. Ratner, J. Richman and E. Barak (0.60); Review applicable memorandums (0.60); Draft follow-up e-mails regarding same (0.40).	5.60	\$4,088.00
08/12/17	Maja Zerjal	204	Follow-up on outstanding issues in Phoenix application (1.30); Review mediation team meeting materials (0.70); Follow-up on 8-14 mediation team meeting logistics (0.30).	2.30	\$1,679.00
08/12/17	Stephen L. Ratner	204	Review mediation materials (0.40); E-mail T. Mungovan regarding same (0.10).	0.50	\$365.00
08/12/17	Martin J. Bienenstock	204	Review and revise presentation to mediators.	4.20	\$3,066.00
08/12/17	Timothy W. Mungovan	204	Review draft mediation slides.	0.50	\$365.00
08/12/17	Jonathan E. Richman	204	Review materials in preparation for mediation statement on clawback revenues (2.70); Draft and review e-mails regarding same (0.30), Review mediation briefing for panel (1.30).	4.30	\$3,139.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/12/17	Ann M. Ashton	204	Discussion with R. Ferrara regarding mediation materials and reviewing same.	0.70	\$511.00
08/13/17	Ann M. Ashton	204	Review material regarding mediation sessions.	0.40	\$292.00
08/13/17	Ralph C. Ferrara	204	Prepare for mediation.	3.10	\$2,263.00
08/13/17	Jonathan E. Richman	204	Review materials for mediation statement regarding clawback issues (1.70); Review and comment on background presentation to mediators (2.20).	3.90	\$2,847.00
08/13/17	Jeremy Webb	204	Revise notice and application regarding Phoenix (0.30); E-mails to M. Zerjal and C. Theodoridis regarding same (0.30).	0.60	\$438.00
08/13/17	Joshua A. Esses	204	Prepare for August 14 mediation.	0.80	\$584.00
08/13/17	Michael A. Firestein	204	Review and prepare mediation memoranda on bond components and clawback.	0.30	\$219.00
08/13/17	Maja Zerjal	204	Follow-up on materials and logistics for August 14 mediation meeting (1.20); Finalize Phoenix employment application for filing and arrange service of same (1.80).	3.00	\$2,190.00
08/13/17	William Majeski	204	Correspondence with J. Richman regarding debt summary chart.	0.20	\$146.00
08/14/17	William Majeski	204	Review HTA offering documents regarding claw-back process (1.00); Call with J. Richman, P. Bond and D. Hendrick regarding claw-back process in connection with GO claim (0.40); Call with D. Hendrick regarding HTA offering documents (0.10); Call with Proskauer restructuring team, Proskauer litigation team and O'Neill team regarding claw-back revenues and processes (0.60).	2.10	\$1,533.00
08/14/17	Maja Zerjal	204	Prepare logistics for meeting with mediation team (1.30); Participate in pre-meeting with subgroup of Board members and mediation team members (1.10); Participate in Board meeting with mediation team (3.90); Coordinate logistics regarding follow-up meetings (0.80); Participate in meeting between UCC counsel and subset of Board and Board counsel (0.80).	7.90	\$5,767.00
08/14/17	Chris Theodoridis	204	Participate in Board mediation session.	3.90	\$2,847.00
08/14/17	Ehud Barak	204	Prepare for meditation (0.40); Participate in portion of same (2.90); Call with Judge Houser regarding furloughs (0.80).	4.10	\$2,993.00
08/14/17	Daniel Desatnik	204	Review fiscal plan due diligence responses to creditors.	0.40	\$292.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/14/17	Richard M. Corn	204	Teleconference with mediators in connection with tax issues.	3.80	\$2,774.00
08/14/17	Ana Vermal	204	Participate (telephonically) in portion of mediation session.	3.40	\$2,482.00
08/14/17	Michael A. Firestein	204	Prepare meet and confer correspondence.	0.30	\$219.00
08/14/17	Jeffrey W. Levitan	204	Review mediation materials (0.40); Telephonic attendance at mediation (0.80).	1.20	\$876.00
08/14/17	Stephen L. Ratner	204	Participate in meeting with mediators (3.90); Review materials for same (0.20); Meet with UCC counsel regarding investigation (0.50); Conference with M. Bienenstock, J. El Koury, K. Rifkind, R. Ferrara regarding same (0.40).	5.00	\$3,650.00
08/14/17	Joshua A. Esses	204	Prepare for mediation meeting (2.50); Draft letter regarding creditor matrix (2.90).	5.40	\$3,942.00
08/14/17	Daniel W. Hendrick	204	Review bond documents in connection with clawback analysis (2.90); Correspondence with J. Richman, P. Bond and W. Majeski regarding clawback issue (0.40).	3.30	\$2,409.00
08/14/17	Ralph C. Ferrara	204	Prepare for mediation (1.10); Participate in mediation (3.90); Meetings with team regarding mediation strategy addressing fiscal plan challenges (0.30); Meeting with L. Despina regarding UCC petition for 2004 investigatory authority (0.50); Follow-up discussions with J. El Koury, M. Bienenstock and team regarding same (0.40).	6.20	\$4,526.00
08/14/17	Ann M. Ashton	204	Participate (telephonically) in portion of general mediation session.	0.60	\$438.00
08/14/17	Guy Brenner	204	Participate (telephonically) in mediation meeting with Judge Houser regarding furloughs.	0.90	\$657.00
08/14/17	Jonathan E. Richman	204	Participate (telephonically) in orientation session with mediators (3.10); Review materials for mediation statement regarding clawback issues (1.90); Teleconference with P. Bond, W. Majeski, D. Hendrick regarding review of clawback revenues for mediation (0.40); Teleconference with H. Bauer, E. Fritz, E. Barak, M. Zerjal, W. Majeski, D. Hendrick regarding clawback revenues (0.50).	5.90	\$4,307.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/15/17	Ann M. Ashton	204	Discussion with R. Ferrara, R. Wolkinson and R. Kim regarding preparation for mediation sessions addressing fiscal plan (0.60); Review fiscal plan and related materials in connection with same (0.50).	1.10	\$803.00
08/15/17	Ralph C. Ferrara	204	E-mail to A. Ashton and A. Vermal regarding backup for fiscal plan for mediation sessions (0.10); Review of fiscal plan (0.50); Discussion with A. Ashton regarding backup for fiscal plan (0.20); Meeting with A. Ashton, R. Wolkinson and R. Kim regarding same (0.30); E-mail to N. Jaresko and M. Bienenstock regarding strategy for August mediation (0.20); E-mail to M. Bienenstock regarding August mediation next steps (0.10).	1.40	\$1,022.00
08/15/17	Rachel O. Wolkinson	204	Review Commonwealth fiscal plan back-up in connection with mediation (0.70); Discussion with R. Ferrara, A. Ashton, and R. Kim regarding same (0.20).	0.90	\$657.00
08/15/17	Jonathan E. Richman	204	Review materials regarding clawback revenues for mediation statement (0.40); Draft and review e-mails regarding same (0.20).	0.60	\$438.00
08/15/17	Daniel W. Hendrick	204	Review bond documents regarding clawback analysis (0.60); Correspondence with P. Bond and W. Majeski regarding clawback analysis (0.30).	0.90	\$657.00
08/15/17	Jeramy Webb	204	Review mediation memorandum from Judge Houser.	0.20	\$146.00
08/15/17	Mee R. Kim	204	Discussion with R. Ferrara and A. Ashton regarding teleconference with McKinsey regarding fiscal plan model and reconciliation in connection with mediation session (1.20); Review fiscal plan in connection with same (3.20); Discussion with R. Ferrara, A. Ashton, and R. Wolkinson regarding same (0.40).	4.80	\$3,504.00
08/15/17	Stephen L. Ratner	204	Review mediation materials (0.30); E-mail with R. Ferrara regarding mediation (0.10); Review GO letter regarding interest payments (0.10).	0.50	\$365.00
08/15/17	Paul Possinger	204	Review mediation scheduling memorandum.	0.30	\$219.00
08/15/17	Timothy W. Mungovan	204	Communications with R. Ferrara regarding mediation issues.	0.30	\$219.00
08/15/17	Daniel Desatnik	204	Review mediation memorandum from Judge Houser.	0.10	\$73.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/15/17	Chris Theodoridis	204	Review memorandum regarding mediation issues.	1.00	\$730.00
08/16/17	Maja Zerjal	204	Participate in Board professionals' teleconference regarding mediation meeting (0.80); Discuss COFINA-Commonwealth issues write-up in connection with mediation with E. Barak and D. Desatnik (0.40); Draft e-mail with follow-up materials to D. Desatnik (0.20).	1.40	\$1,022.00
08/16/17	Daniel Desatnik	204	Participate in professionals' call regarding mediation (0.80); Review portion of omnibus leasing transcript addressing COFINA issues for mediation purposes (1.20); Meeting with E. Barak and M. Zerjal regarding preparation of mediation statement (0.50); Prepare outline for memorandum (1.10); Review mediation materials in connection with preparation of mediation statement (0.60); Begin preparation of mediation statement (1.00).	5.20	\$3,796.00
08/16/17	Ehud Barak	204	Call with Voya trust and O'Melveny regarding declaratory judgment action.	0.40	\$292.00
08/16/17	Timothy W. Mungovan	204	Communications with R. Ferrara regarding status and fiscal plan back-up in connection with upcoming mediation (0.30); Further review of Judge Houser's letter and notice with respect to mediation issues (0.30); Communications with J. Richman and S. Ratner regarding same (0.10); Review memorandum from O'Neill analyzing clawback issues and communications with J. Richman regarding same (0.50); Review letter from counsel to GO bondholder regarding discovery issues (0.20); Follow-up communications with K. Perra and J. Leader regarding same (0.20); Review outline of mediation statement and communications with J. Richman regarding same (0.40).	2.00	\$1,460.00
08/16/17	Ana Vermal	204	Prepare for and teleconference with R. Ferrara and team regarding strategy for mediation addressing fiscal plan.	1.30	\$949.00
08/16/17	Paul Possinger	204	Teleconference with advisors regarding fiscal plan mediation (0.80); Review letter from GOs regarding surplus and debt service (0.30); Call with E. Barak regarding mediation (0.20).	1.30	\$949.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/16/17	Stephen L. Ratner	204	Review memorandum from mediators and related materials for mediation statement (0.70); Review draft memorandum regarding clawback issues for mediation (0.30).	1.00	\$730.00
08/16/17	Mee R. Kim	204	Discussion with R. Ferrara, A. Ashton, A. Vermal, S. Fier, and R. Wolkinson regarding preparation of fiscal plan back-up for mediation (1.30); Review fiscal plan (3.10); Draft complete backup (7.40); Discussion with R. Ferrara, R. Wolkinson and S. Fier regarding same (0.40).	12.20	\$8,906.00
08/16/17	Joshua A. Esses	204	Review mediation agreement (1.20); Prepare for August 14 mediation (2.20).	3.40	\$2,482.00
08/16/17	Seth D. Fier	204	Prepare back-up for fiscal plan in preparation for mediation (6.70); Confer with R. Ferrara, A. Ashton, A. Vermal, R. Kim regarding same (0.60).	7.30	\$5,329.00
08/16/17	Jonathan E. Richman	204	Teleconference with O'Neill and Proskauer team regarding clawback issues for mediation statement (0.80); Review materials regarding clawback issues (2.10); Draft and review e-mails regarding same (0.30); Teleconference with S. Ratner regarding mediation statement (0.10); Draft outline of mediation statement (3.70).	7.00	\$5,110.00
08/16/17	Ralph C. Ferrara	204	E-mail to A. Matosantos regarding Judge Houser's memorandum respecting mediation issues and sequencing (0.20); Teleconference with A. Ashton, R. Wolkinson, S. Fier and R. Kim regarding strategy for mediation addressing fiscal plan (0.40); Teleconference with A. Vermal, A. Ashton, S. Fier, R. Wolkinson and R. Kim regarding same (0.30); Meeting with R. Wolkinson, S. Fier and R. Kim regarding strategy for mediation addressing fiscal plan (0.30).	1.20	\$876.00
08/16/17	Ann M. Ashton	204	Participate in call with R. Ferrara, A. Vermal, R. Wolkinson and R. Kim regarding fiscal plan review for mediation (1.30); Discussion with R. Ferrara regarding related issues and A. Wolfe e-mail (0.40).	1.70	\$1,241.00
08/16/17	Rachel O. Wolkinson	204	Review fiscal plan back-up in connection with mediation.	6.40	\$4,672.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/17/17	Ann M. Ashton	204	Participate in call with E. Barak, M. Bienenstock and O'Melveny regarding mediation presentation regarding fiscal plan (0.70); Follow-up discussion with R. Ferrara (0.20); Discussions with S. Fier and R. Kim regarding fiscal plan backups for mediation session (1.00).	1.90	\$1,387.00
08/17/17	Ralph C. Ferrara	204	Teleconference with M. Bienenstock regarding fiscal plan measures in connection with mediation sessions (0.20); E-mails and teleconference with B. Chappuis regarding coordination for preparation for mediation sessions (0.30); Discussion with A. Ashton reporting on same (0.20); Meeting with R. Kim, R. Wolkinson and S. Fier regarding progress on fiscal plan review for mediation sessions (0.70).	1.40	\$1,022.00
08/17/17	Rachel O. Wolkinson	204	Review fiscal plan backup in connection with mediation sessions (3.40); E-mail correspondence regarding rescheduling of call with McKinsey regarding fiscal plan (0.10); Review e-mail correspondence regarding fiscal plan (0.10).	3.60	\$2,628.00
08/17/17	Jonathan E. Richman	204	Begin draft of mediation statement, (3.10); Review materials for same (1.10).	4.20	\$3,066.00
08/17/17	Seth D. Fier	204	Work on preparing back-up for fiscal plan in preparation for mediation (10.10); Confer with R. Ferrara, A. Ashton, R. Kim, R. Wolkinson regarding same (0.70); Review creditor due diligence questions regarding fiscal plan (3.90).	14.70	\$10,731.00
08/17/17	Mee R. Kim	204	Review and compile back-up for fiscal plan and reconciliation in connection with mediation (9.20); Discussion and e-mails with R. Wolkinson, S. Fier, and A. Vermal regarding same (1.20).	10.40	\$7,592.00
08/17/17	Joshua A. Esses	204	Prepare for August 14 mediation.	1.10	\$803.00
08/17/17	Stephen L. Ratner	204	Review draft mediation outline.	0.20	\$146.00
08/17/17	Paul Possinger	204	Call with McKinsey regarding fiscal plan baseline (0.60); Call with McKinsey regarding mediation preparation (0.50).	1.10	\$803.00
08/17/17	Timothy W. Mungovan	204	Communications with J. Richman and S. Ratner regarding mediation Issues 2 and 3.	0.20	\$146.00
08/17/17	Martin J. Bienenstock	204	Discussions with Judge Houser regarding meeting addressing furloughs (0.80); Map out components for August mediation (0.80).	1.60	\$1,168.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/17/17	Ehud Barak	204	Call with McKinsey regarding fiscal plan strategy for mediation.	0.60	\$438.00
08/17/17	Daniel Desatnik	204	Continue preparation of addressing GO/COFINA mediation statement.	4.80	\$3,504.00
08/17/17	Chris Theodoridis	204	Teleconference with McKinsey regarding mediation structure.	0.60	\$438.00
08/17/17	Maja Zerjal	204	Participate in call regarding August mediation meetings.	2.00	\$1,460.00
08/18/17	Maja Zerjal	204	Follow-up on logistics regarding upcoming mediation meetings.	0.70	\$511.00
08/18/17	Pengtao Teng	204	Participate in call regarding review of Commonwealth certified fiscal plan model and underlying supporting documents for mediation purposes.	0.40	\$292.00
08/18/17	Daniel Desatnik	204	Continue preparation of GO/COFINA mediation statement (3.50); Prepare deck on creditor critiques of fiscal plan and Board responses regarding same (4.00).	7.50	\$5,475.00
08/18/17	Ehud Barak	204	Review and revise slides for mediation.	1.80	\$1,314.00
08/18/17	Timothy W. Mungovan	204	Communications with S. Ratner and J. Richman regarding mediation procedures and mediation statement (0.50); Communications with S. Ratner, M. Harris, C. Febus and counsel for UCC regarding Aurelius Appointments Clause issues (0.50).	1.00	\$730.00
08/18/17	Michael A. Firestein	204	Prepare meet and confer correspondence regarding motion to dismiss.	0.20	\$146.00
08/18/17	Paul Possinger	204	Attention to mediation memorandums from mediation team and related e-mails.	0.40	\$292.00
08/18/17	Joshua A. Esses	204	Assist with mediation scheduling.	1.10	\$803.00
08/18/17	Mee R. Kim	204	Review and compile backup for certified and corrected fiscal plan and fiscal plan reconciliation for mediation (11.30); Discussion with R. Ferrara, A. Ashton, R. Wolkinson, S. Fier, and P. Teng regarding same (0.90).	12.20	\$8,906.00
08/18/17	Seth D. Fier	204	Work on backup for fiscal plan in preparation for mediation (4.20); Confer with R. Ferrara, A. Ashton, R. Kim, R. Wolkinson regarding same (0.70); Call with McKinsey regarding mediation preparation (0.40).	5.30	\$3,869.00
08/18/17	Jonathan E. Richman	204	Draft mediation statement on clawback issues.	4.20	\$3,066.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/18/17	Ralph C. Ferrara	204	E-mails with A. Vermal regarding follow-up meeting with McKinsey regarding strategy for Judge Houser mediation (0.40); Teleconference with O. Shah, A. Ashton, R. Wolkinson, S. Fier and R. Kim regarding coordination of mediation presentation addressing fiscal plan (0.70); Review McKinsey mediation presentation (0.40); E-mail to A. Sosnovskiy with comments on same (0.10).	1.60	\$1,168.00
08/18/17	Ann M. Ashton	204	Discussion with R. Ferrara, S. Fier, R. Wolkinson and R. Kim regarding backup of fiscal plan for mediation (0.70); Call with McKinsey regarding same (0.40); Note to M. Bienenstock regarding same (0.30).	1.40	\$1,022.00
08/18/17	Rachel O. Wolkinson	204	Review fiscal plan and prepare back up for same in connection with mediation (3.50); Discussions with R. Ferrara, A. Ashton, S. Fier and R. Kim regarding same (1.40); Call with O. Shaw, R. Ferrara, S. Fier and R. Kim regarding same (0.40); Review e-mail correspondence regarding same (0.30); Call with S. Fier, R. Kim and P. Teng regarding fiscal plan model (0.20).	5.80	\$4,234.00
08/19/17	Rachel O. Wolkinson	204	Compile fiscal Title III plan backup for mediation (1.10); E-mail correspondence with R. Kim regarding same (0.10).	1.20	\$876.00
08/19/17	Jonathan E. Richman	204	Draft mediation statement on clawback revenues.	0.40	\$292.00
08/19/17	Mee R. Kim	204	Review fiscal plan and backup in connection with mediation (12.10); Correspondence with S. Fier and R. Wolkinson regarding same (0.70).	12.80	\$9,344.00
08/19/17	Stephen L. Ratner	204	E-mail with J. Richman regarding mediation statement (0.10); Review materials regarding same (0.10).	0.20	\$146.00
08/19/17	Ana Vermal	204	Internal e-mails regarding work on fiscal plan backup in connection with mediation.	1.30	\$949.00
08/19/17	Timothy W. Mungovan	204	Review mediation statement (0.60); Communications with J. Richman and S. Ratner regarding same (0.10).	0.70	\$511.00
08/19/17	Ehud Barak	204	Review materials prepared by Rothschild for mediation.	1.20	\$876.00
08/19/17	Daniel Desatnik	204	Continue preparation of deck on creditor critiques of fiscal plan and Board responses regarding same.	3.10	\$2,263.00
08/20/17	Daniel Desatnik	204	Continue preparation of mediation statement addressing GO/COFINA issues.	3.50	\$2,555.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/20/17	Ehud Barak	204	Review and revise mediation slides (2.90); Internal communications regarding same (0.30).	3.20	\$2,336.00
08/20/17	Mee R. Kim	204	Review and compile backup for fiscal plan and fiscal plan reconciliation (11.40); Discussion with R. Ferrara, A. Vermal, S. Fier and R. Wolkinson regarding same (0.90).	12.30	\$8,979.00
08/20/17	Seth D. Fier	204	Work on compiling backup for fiscal plan in preparation for mediation (9.90); Confer with R. Kim, R. Wolkinson regarding same (0.90).	10.80	\$7,884.00
08/20/17	Jonathan E. Richman	204	Draft mediation statement regarding clawback revenues.	6.40	\$4,672.00
08/20/17	Rachel O. Wolkinson	204	Review materials regarding fiscal plan in connection with mediation analysis (4.40); Draft e-mail to R. Kim regarding same (0.10); Review e-mail correspondence regarding call with McKinsey (0.10).	4.60	\$3,358.00
08/21/17	Jonathan E. Richman	204	Draft mediation statement on clawback revenues (6.30); Teleconference with S. Ratner, T. Mungovan regarding mediation statement on GO/COFINA issues (0.10).	6.40	\$4,672.00
08/21/17	Ann M. Ashton	204	Meeting with R. Ferrara regarding fiscal plan back up for mediation (0.10); Follow-up discussion with R. Kim and S. Fier (0.30); Meeting with R. Kim regarding same (0.90); Review materials regarding same (4.20).	5.50	\$4,015.00
08/21/17	Ralph C. Ferrara	204	Meeting with A. Ashton, S. Fier and R. Kim regarding status of fiscal plan review for mediation (0.40); E-mail to A. Vermal regarding fiscal plan issues (0.20).	0.60	\$438.00
08/21/17	Seth D. Fier	204	Research to compile materials relating to fiscal plan in preparation for mediation (9.20); Confer with R. Ferrara, A. Ashton, and R. Kim regarding same (0.70).	9.90	\$7,227.00
08/21/17	Mee R. Kim	204	Review underlying fiscal plan model for certified fiscal plan (9.10); Compile relevant information regarding same in connection with mediation (3.10); Discussion with R. Ferrara, A. Ashton, A. Vermal, S. Fier and R. Wolkinson regarding same (1.10).	13.30	\$9,709.00
08/21/17	Joshua A. Esses	204	Prepare for August 14 mediation.	1.40	\$1,022.00
08/21/17	Ana Vermal	204	Review fiscal plan measures in connection with mediation.	2.80	\$2,044.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/21/17	Stephen L. Ratner	204	Review mediation materials (0.30); Conferences with M. Bienenstock, T. Mungovan, J. Richman regarding same (0.20).	0.50	\$365.00
08/21/17	Paul Possinger	204	Review mediation schedule regarding UPR issues (0.20); Review and comment on fiscal plan critique slides for mediation (1.80); Discuss with E. Barak and D. Desatnik (0.40).	2.40	\$1,752.00
08/21/17	Daniel Desatnik	204	Continue preparation of GO/COFINA mediation statement (4.60); Revise mediation deck regarding creditor critiques of fiscal plan per P. Possinger comments (0.80); Discussion with P. Possinger and E. Barak regarding mediation presentation deck (0.30).	5.70	\$4,161.00
08/21/17	Maja Zerjal	204	Respond to several creditor inquiries regarding notice of commencement and type of involvement (1.80); Review draft COFINA-Commonwealth mediation statement (0.70).	2.50	\$1,825.00
08/22/17	Maja Zerjal	204	Coordinate attendance, logistics and open issues for August 29-31 mediation meetings (3.20); Review mediation team memoranda regarding mediation subjects (0.70); Participate in Board professionals' call regarding mediation meetings (0.50).	4.40	\$3,212.00
08/22/17	Daniel Desatnik	204	Review creditor critiques of fiscal plan to supplemental deck regarding same (2.20); Meet with E. Barak regarding supplementing deck regarding fiscal plan critiques (0.80); Revise deck regarding same (3.60).	6.60	\$4,818.00
08/22/17	Pengtao Teng	204	Review fiscal plan model and underlying supporting documents for mediation purposes.	1.60	\$1,168.00
08/22/17	Ehud Barak	204	Teleconference with McKinsey regarding mediation (0.30); Review and revise mediation slides (1.80); Discuss changes with D. Desatnik (0.80).	2.90	\$2,117.00
08/22/17	Paul Possinger	204	Review revisions to slides regarding creditor critiques of fiscal plan (0.50); Teleconference with McKinsey regarding same (0.60).	1.10	\$803.00
08/22/17	Stephen L. Ratner	204	Work on mediation statement (1.00); Conference with J. Richman regarding same (0.20).	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/22/17	Ana Vermal	204	E-mails regarding mediation meeting and AAFAF (1.20); Review fiscal plan back-up materials, measures in fiscal plan and other documents for discussion with McKinsey in connection with mediation preparation (5.40); Call with McKinsey regarding same (0.90).	7.50	\$5,475.00
08/22/17	Michael A. Firestein	204	Review and prepare correspondence on mediation material.	0.20	\$146.00
08/22/17	Timothy W. Mungovan	204	Communications with S. Ratner regarding August 29-31 mediation session.	0.30	\$219.00
08/22/17	Mee R. Kim	204	Review underlying fiscal plan model and compile back-up for same (8.90); Discussion with R. Ferrara, A. Ashton, A. Vermal, S. Fier, R. Wolkinson, P. Teng and W. Reed regarding same (1.40); Teleconference with McKinsey, A. Ashton, A. Vermal and S. Fier regarding materials related to fiscal plan measures (1.10).	11.40	\$8,322.00
08/22/17	Joshua A. Esses	204	Prepare for August 14 mediation (1.30); Draft and finalize letters requesting creditor information (1.80).	3.10	\$2,263.00
08/22/17	Daniel W. Hendrick	204	Correspondence with W. Majeski and J. Richman regarding clawback issues.	0.30	\$219.00
08/22/17	Seth D. Fier	204	Work on preparing fiscal plan backup in preparation for mediation (6.80); Call with McKinsey regarding fiscal plan measures (0.60).	7.40	\$5,402.00
08/22/17	Ann M. Ashton	204	E-mails and discussions with A. Vermal and R. Kim regarding fiscal plan backup for mediation (1.40); Review and edit same (9.30); Discussion with R. Ferrara regarding same (0.30); Participate in call with McKinsey regarding fiscal plan measures (0.90).	11.90	\$8,687.00
08/22/17	Jonathan E. Richman	204	Revise mediation statement regarding clawback revenues (6.30); Teleconference with E. Barak regarding mediation statement regarding COFINA issues (0.10); Review draft of memorandum regarding COFINA issues (0.40); Draft mediation statement on COFINA issues (1.60); Teleconference with S. Ratner regarding same (0.10); Conference with S. Ratner regarding same (0.10).	8.60	\$6,278.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/22/17	Rachel O. Wolkinson	204	Draft e-mail to A. Vermal regarding McKinsey meeting/call in connection with mediation preparation (0.10); Review e-mail correspondence regarding same (0.10); Discussions with R. Kim regarding fiscal plan back-up (0.10).	0.30	\$219.00
08/23/17	Jonathan E. Richman	204	Revise mediation statement regarding clawback revenues (3.20); Conference with S. Ratner regarding same (0.30).	3.50	\$2,555.00
08/23/17	Ann M. Ashton	204	Discussion with R. Kim regarding fiscal plan backup for mediation (0.70); Review and revise same (5.40).	6.10	\$4,453.00
08/23/17	Seth D. Fier	204	E-mails regarding fiscal plan back-up and related support.	1.00	\$730.00
08/23/17	Mee R. Kim	204	Review underlying fiscal plan model and compile back-up for fiscal plan for mediation (11.80); Discussion with R. Ferrara, A. Ashton, A. Vermal, R. Wolkinson and P. Teng regarding same (1.30).	13.10	\$9,563.00
08/23/17	Joshua A. Esses	204	Prepare for August 14 mediation.	4.60	\$3,358.00
08/23/17	Martin J. Bienenstock	204	Draft proposed interim order regarding UCC Rule 2004 motion for negotiation with L. Despins.	1.80	\$1,314.00
08/23/17	Michael A. Firestein	204	Prepare memoranda on mediation presentation.	0.30	\$219.00
08/23/17	Ana Vermal	204	Review and edit materials regarding fiscal plan back-up for mediation.	10.80	\$7,884.00
08/23/17	Stephen L. Ratner	204	Work on mediation statement (1.40); Conference and e-mail with J. Richman regarding same (0.40).	1.80	\$1,314.00
08/23/17	Paul M. Hamburger	204	Read and analyze material for mediation and slides addressing pension reductions.	0.50	\$365.00
08/23/17	Paul Possinger	204	Call with M. Hindman regarding mediation sessions (0.30); Review presentation decks for mediation sessions (0.80).	1.10	\$803.00
08/23/17	Pengtao Teng	204	Review fiscal plan model and support for fiscal plan for mediation purposes.	3.60	\$2,628.00
08/23/17	Daniel Desatnik	204	Review A. Wolfe comments to creditor mediation deck (0.40); Review and comment on same (1.30); Meet with E. Barak regarding revisions to presentation (0.30); Revise same per comments (1.60).	3.60	\$2,628.00
08/24/17	Pengtao Teng	204	Review fiscal plan model and summary documents for mediation purposes.	2.10	\$1,533.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/24/17	Maja Zerjal	204	Discuss mediation meetings with P. Possinger and E. Barak (0.20); Draft e-mail regarding same to J. Esses (0.20); Review follow-up correspondence and status of mediation meeting logistics (1.40).	1.80	\$1,314.00
08/24/17	Ehud Barak	204	Call with McKinsey regarding mediation presentation (0.30); Review and revise deck (3.80); Meet and confer regarding creditors 2004 motion (0.30); Internal follow up call regarding same (0.20).	4.60	\$3,358.00
08/24/17	William A. Reed	204	Review compilation of materials for mediation (3.40); Revise presentation regarding same (0.70).	4.10	\$1,025.00
08/24/17	Paul Possinger	204	Discuss mediation logistics with M. Zerjal and E. Barak.	0.30	\$219.00
08/24/17	Stephen L. Ratner	204	Work on mediation statement (0.20); Conferences and e-mail with T. Mungovan regarding mediation (0.20); Review draft mediation materials (0.30).	0.70	\$511.00
08/24/17	Ana Vermal	204	Review mediation presentation regarding fiscal plan (6.30); E-mails regarding questions to be asked of professional advisors regarding same (1.10).	7.40	\$5,402.00
08/24/17	Michael A. Firestein	204	Prepare correspondence to counsel on urgent motion.	0.30	\$219.00
08/24/17	Timothy W. Mungovan	204	Communications with claimholders in Assured litigation concerning agreement on page lengths of briefs (0.20); Communications with M. Firestein regarding same (0.10).	0.30	\$219.00
08/24/17	Martin J. Bienenstock	204	Review history of negotiation of Commonwealth-COFINA dispute protocol for L. Despina (0.70); E-mail to L. Despina regarding same (0.20); Negotiate proposed interim order with L. Despina regarding Rule 2004 exam (0.80).	1.70	\$1,241.00
08/24/17	Taylor M. Sherman	204	Prepare citation in mediation statement per L. Silvestro.	2.90	\$725.00
08/24/17	Mee R. Kim	204	Review and compile back-up for fiscal plan in connection with mediation (12.10); Discussion with R. Ferrara, A. Ashton, A. Vermal, R. Wolkinson and W. Reed regarding same (0.80); Review and discussion with P. Teng regarding fiscal plan model and referenced materials (0.70).	13.60	\$9,928.00
08/24/17	Lawrence T. Silvestro	204	Prepare citations on confidential mediation statement of Board concerning clawback revenues.	5.80	\$1,450.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/24/17	Ann M. Ashton	204	Review and revise fiscal plan backup in connection with mediation (5.20); Call with A. Vermal, R. Ferrara and R. Kim regarding same (0.40).	5.60	\$4,088.00
08/24/17	Ralph C. Ferrara	204	Prepare for teleconference with A. Vermal, A. Ashton and R. Kim regarding fiscal plan review for mediation (0.10); Participate in same (0.30); Left message for, e-mail to and teleconference with A. Matosantos regarding mediation issues (0.20).	0.60	\$438.00
08/24/17	Jonathan E. Richman	204	Review and revise materials for mediation statement (3.80); Draft and review e-mails regarding same (0.30); Teleconference with A. Wolfe, B. Yano, J. Porepa regarding clawback revenues (0.40); Teleconference with L. Silvestro regarding mediation statement (0.10); Participate in meet/confer with GOs, Proskauer, and O'Melveny regarding 2004 examination (0.40).	5.00	\$3,650.00
08/24/17	Rachel O. Wolkinson	204	Review materials in connection with certified fiscal plan for mediation (3.10); E-mail discussions with R. Kim regarding same (0.10)	3.20	\$2,336.00
08/25/17	Rachel O. Wolkinson	204	Review e-mail from R. Ferrara regarding fiscal model.	0.10	\$73.00
08/25/17	Jonathan E. Richman	204	Revise mediation statements (2.90); Review and comment on materials for mediation session (3.20); Teleconference with E. Barak regarding mediation (0.10); Teleconference with D. Desatnik, R. Kim regarding mediation materials for creditors (0.50); Draft and review e-mails regarding same (0.30); Conference with D. Desatnik regarding mediation statement (0.10).	7.10	\$5,183.00
08/25/17	Ralph C. Ferrara	204	Review and revise draft memorandum regarding fiscal model, and transmit same to T. Green and E. Barak (0.40); Prepare for and participate in McKinsey teleconference regarding creditor questions (0.50); E-mail to E. Barak regarding mediation materials for teleconference (0.10); Meetings and discussions with A. Ashton and R. Kim regarding fiscal plan review for mediation (0.70); Review and revise presentation regarding same (0.30).	2.00	\$1,460.00
08/25/17	Ann M. Ashton	204	Review and revise to fiscal plan backup in connection with mediation.	3.30	\$2,409.00

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08/25/17	Lawrence T. Silvestro	204	Revise draft of confidential mediation statement addressing clawback revenues.	1.10	\$275.00
08/25/17	Tayler M. Sherman	204	Prepare citation in mediation statement per L. Silvestro.	0.20	\$50.00
08/25/17	Brian S. Rosen	204	Review case materials and statements (3.40); E-mails with M. Zerjal regarding PROMESA (0.20); Meeting with M. Zerjal regarding PROMESA issues (0.20); Conference call with Board (0.70); Review proposal (0.60).	5.10	\$3,723.00
08/25/17	Mee R. Kim	204	Compile materials backing up fiscal plan in preparation for mediation (11.90); Discussion with R. Ferrara, A. Ashton, A. Vermal, and R. Wolkinson regarding same (0.80); Teleconference with Board advisors regarding mediation preparation and responses to creditors (0.40); Follow-up discussions with R. Ferrara, A. Ashton, A. Vermal, J. Richman, E. Barak, and D. Desatnik regarding same (0.40).	13.50	\$9,855.00
08/25/17	Joshua A. Esses	204	Coordinate mediation schedule.	3.40	\$2,482.00
08/25/17	Ana Vermal	204	Participate in call regarding mediation preparation (0.90); E-mail regarding fiscal plan mediation deck (0.60); Further review of same (3.60).	5.10	\$3,723.00
08/25/17	Paul M. Hamburger	204	Participate in call on creditor comments on pension issues in connection with mediation (0.60); Read and analyze questions from creditors on pension issues (0.80).	1.40	\$1,022.00
08/25/17	Paul Possinger	204	Call with McKinsey and Citi regarding mediation, creditor questions (0.50); Initial review of creditor questions (0.20); Review mediation statement on clawbacks (0.60); Review Milliman release agreement and related e-mails (0.30).	1.60	\$1,168.00
08/25/17	Maja Zerjal	204	Participate in Board professionals' call regarding mediation meeting (0.40); Review mediation team memorandum (0.30).	0.70	\$511.00
08/25/17	Chris Theodoridis	204	Participate in teleconference regarding creditor questions with McKinsey, Ernst & Young, and Citi.	0.40	\$292.00

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08/25/17	Daniel Desatnik	204	Revise mediation presentation to incorporate creditor critiques (1.40); Call with R. Kim and J. Richman regarding use of fiscal models in mediation (0.80); Review incoming fiscal plan questions for legal questions (2.40).	4.60	\$3,358.00
08/26/17	Paul Possinger	204	Review Q&A regarding creditor questions on fiscal plan for mediation.	0.30	\$219.00
08/26/17	Brian S. Rosen	204	Review case materials.	1.50	\$1,095.00
08/26/17	Jonathan E. Richman	204	Review materials for mediation statement.	0.20	\$146.00
08/27/17	Jonathan E. Richman	204	Revise mediation statements (6.90); Draft and review e-mails regarding same (0.30).	7.20	\$5,256.00
08/27/17	Mee R. Kim	204	Revise and prepare backup to fiscal plan in advance of mediation session (12.70); E-mail correspondence with A. Vermal regarding same (1.10).	13.80	\$10,074.00
08/27/17	Stephen L. Ratner	204	E-mail with M. Bienenstock, J. Richman regarding mediation statements (0.10); Review draft mediation statement (0.70).	0.80	\$584.00
08/27/17	Martin J. Bienenstock	204	Review, research, and revise Board mediation statements.	4.60	\$3,358.00
08/27/17	Daniel Desatnik	204	Review and comment on mediation decks (1.90); Review and comment on mediation scripts (0.80).	2.70	\$1,971.00
08/28/17	Daniel Desatnik	204	Respond to various issues regarding GO/COFINA mediation statement.	0.60	\$438.00
08/28/17	Ehud Barak	204	Mediation preparation.	4.20	\$3,066.00
08/28/17	Maja Zerjal	204	Assist with coordination for August 29-31 mediation sessions (1.00); Review materials regarding same (2.40); Review mediation statements on COFINA and clawback (1.20); Review draft global notes for creditor matrix (0.80); Draft notes regarding same (0.30).	5.70	\$4,161.00
08/28/17	William A. Reed	204	Oversee creation of materials for mediation per R. Kim.	2.70	\$675.00
08/28/17	William J. Edmonds	204	Prepare fiscal plan review binder per R. Kim request.	0.50	\$125.00
08/28/17	Martin J. Bienenstock	204	Research and draft portion of mediation statement relating to clawback legislation and claims (1.60); Review and revise mediation slides (3.20); Meeting with N. Jaresko and Board advisors to prepare for mediations (3.00).	7.80	\$5,694.00

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08/28/17	Timothy W. Mungovan	204	Work on mediation statement on behalf of Board (0.40); Multiple communications with J. Richman, M. Bienenstock, J. El Koury, and S. Ratner regarding same (0.30); Meeting with M. Bienenstock and S. Ratner regarding planning for mediation (0.40); Communications with UCC concerning Appointments Clause cases (0.30); Communications with M. Harris regarding same (0.10).	1.50	\$1,095.00
08/28/17	Ana Vermal	204	E-mails regarding mediation materials and review of same.	0.90	\$657.00
08/28/17	Stephen L. Ratner	204	Review mediation statement.	0.10	\$73.00
08/28/17	Paul Possinger	204	Review clawback mediation statement (0.90); Review COFINA dispute mediation statement (0.20); Prepare for meeting with AAFAF and advisors for August 29-31 mediation sessions (3.20).	4.30	\$3,139.00
08/28/17	Mee R. Kim	204	Prepare for mediation session, including coordination of materials, follow-up with McKinsey on Rothschild's presentation materials, and discussion with R. Ferrara and A. Ashton regarding same.	7.80	\$5,694.00
08/28/17	Brian S. Rosen	204	Review questions regarding fiscal plan (1.80); Meeting with teams regarding same (2.10).	3.90	\$2,847.00
08/28/17	Seth D. Fier	204	E-mails regarding fiscal plan and review latest backup information.	1.40	\$1,022.00
08/28/17	Casey Quinn	204	Assisting in logistics for Puerto Rico mediation.	0.50	\$125.00
08/28/17	Jonathan E. Richman	204	Revise mediation statements (8.40); Draft and review e-mails regarding same (0.20); Teleconferences with S. Ratner regarding same (0.20); Conference with R. Ferrara regarding mediation (0.10).	8.90	\$6,497.00
08/28/17	Ann M. Ashton	204	Review materials in preparation for participation in mediation session.	1.40	\$1,022.00
08/28/17	Ralph C. Ferrara	204	Prepare for mediation, including teleconferences with R. Kim regarding furlough complaint and fiscal model, and discussions with A. Ashton regarding preparation of back up for fiscal plan.	6.90	\$5,037.00
08/29/17	Ralph C. Ferrara	204	Participate in mediation (8.90); E-mail to R. Kim regarding review of Rothschild mediation presentation on fiscal plan (0.10).	9.00	\$6,570.00
08/29/17	Ann M. Ashton	204	Participate in mediation session (7.80); Follow-up discussions with R. Ferrara and T. Mungovan (0.30).	8.10	\$5,913.00

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08/29/17	Jonathan E. Richman	204	Finalize and submit mediation statements (2.80); Draft and review e-mails regarding same (0.40).	3.20	\$2,336.00
08/29/17	Mee R. Kim	204	Review Rothschild's draft presentation materials on fiscal plan for mediation (2.40); E-mail summary of same to R. Ferrara, A. Ashton, A. Vermal, and E. Barak (1.40).	3.80	\$2,774.00
08/29/17	Paul Possinger	204	Prepare for and participate in portion of fiscal plan mediation session (3.50); Attend follow-up discussions with AAFAF, mediators (2.00); Discuss slides for 8/30 session with E. Barak (0.30); Review same (0.40); Review National correspondence (0.40).	6.60	\$4,818.00
08/29/17	Ana Vermal	204	Review Rothschild mediation presentation on fiscal plan model (2.10); E-mails regarding same (0.30).	2.40	\$1,752.00
08/29/17	Timothy W. Mungovan	204	Participate in portion of mediation sessions addressing Commonwealth fiscal plan (4.80); Communications with counsel for UCC regarding status of responding to motions asserting establishment clause challenges (0.30); Communications with M. Harris regarding same (0.10).	5.20	\$3,796.00
08/29/17	Martin J. Bienenstock	204	Pre-meeting with N. Jaresko, A. Gonzalez, J. Gonzalez, A. Matosantos and Board advisors to prepare for segment of mediation (0.60); Participate in mediation with creditors, mediators, and advisors (8.40); Meeting with N. Jaresko, A. Matosantos, and Board advisors to prepare presentation regarding reconciliation adjustment (1.90); Meet with AAFAF, N. Jaresko, Board advisors and mediators regarding next steps (1.10).	12.00	\$8,760.00
08/29/17	Maja Zerjal	204	Coordinate logistics for mediation meetings (1.40); Participate in mediation meetings and follow up meetings (8.40).	9.80	\$7,154.00
08/29/17	Ehud Barak	204	Attend mediation meeting and preparation session (12.10); Prepare for mediation (2.80).	14.90	\$10,877.00
08/29/17	Daniel Desatnik	204	Prepare for and perform various tasks for fiscal plan mediation (2.20); Attend mediation Question and Answer (4.90).	7.10	\$5,183.00
08/29/17	Pengtao Teng	204	Review certified fiscal plan model and underlying supporting documents.	0.40	\$292.00
08/30/17	Ehud Barak	204	Participate in portion of mediation.	1.60	\$1,168.00

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08/30/17	Maja Zerjal	204	Prepare for meeting with O'Melveny and Commonwealth unions regarding stay issues and grievance proceedings (0.30); Draft notes regarding same (0.20); Participate in same (1.40); Coordinate logistics for meeting with mediators (0.40); Participate in part of mediation meetings (4.30).	6.60	\$4,818.00
08/30/17	Evelyn Rodriguez	204	Assist with preparation and coordination of mediation.	4.70	\$1,175.00
08/30/17	Martin J. Bienenstock	204	Attend mediation regarding UPR with Judges Houser, Atlas, and Marrero (1.00); Attend mediation sessions with all judges and creditors (8.10); Meetings with N. Jaresko and Board advisors to prepare for next day presentations (2.20); Debriefing session with all judges (1.00).	12.30	\$8,979.00
08/30/17	Ana Vermal	204	E-mail with T. Mungovan regarding work on fiscal plan for mediation.	0.80	\$584.00
08/30/17	Paul Possinger	204	Attend UPR mediation session.	0.80	\$584.00
08/30/17	Paul Possinger	204	Attend fiscal plan mediation session (1.10); Attend reconciliation adjustment session (0.60); Attend evening mediation debrief session (1.40); Review debt restructuring deck, related e-mails (1.10).	4.20	\$3,066.00
08/30/17	Guy Brenner	204	Review and analyze e-mail from Retiree Committee regarding furlough complaint.	0.10	\$73.00
08/30/17	Joshua A. Esses	204	Prepare for and facilitate mediation.	3.20	\$2,336.00
08/30/17	Casey Quinn	204	Checking in attendees for Puerto Rico mediation (4.70); Assist in other logistics for meeting (1.20).	5.90	\$1,475.00
08/30/17	Jonathan E. Richman	204	Attend portion of mediation session.	0.60	\$438.00
08/30/17	Ann M. Ashton	204	Participation in general mediation sessions (6.80); Participation in session with mediator, Board and AAFAF (1.70); Discussions with J. Houser and M. Hindman regarding DC mediation sessions (0.20).	8.70	\$6,351.00
08/30/17	Ralph C. Ferrara	204	E-mail to M. Bienenstock regarding GO/COFINA mediation logistics (0.10); Discussions with A. Ashton regarding same (0.20); Left message for C. Barron regarding same (0.10); Participate in mediation (8.20).	8.60	\$6,278.00
08/30/17	Magali Giddens	204	Assist with mediation meeting.	3.80	\$950.00
08/31/17	Casey Quinn	204	Checking in attendees for Puerto Rico mediation (5.80); Assist with other logistics for meeting (1.80).	7.60	\$1,900.00
08/31/17	Joshua A. Esses	204	Assist in facilitating mediation.	1.30	\$949.00
08/31/17	Evelyn Rodriguez	204	Assist with preparation and coordination of mediation and related materials.	3.80	\$950.00

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08/31/17	Maja Zerjal	204	Coordinate logistics for mediation meeting.	0.80	\$584.00
Communications with Claimholders				909.30	\$642,861.00

Communications with the Commonwealth, its Instrumentalities or Representatives of the Commonwealth or its Instrumentalities -- 205

Date	Timekeeper	Task	Description	Hours	Amount
08/08/17	Magali Giddens	205	Teleconference with C. Quinn regarding update from D. Perez regarding Superior Court documents for M. Harris and T. Mungovan.	0.20	\$50.00
08/10/17	Maja Zerjal	205	Discuss case status with D. Perez.	0.50	\$365.00
08/11/17	Maja Zerjal	205	Draft e-mail to Greenberg Traurig regarding language clarifying bar date status (0.20); Discuss declaration language issues with internal team (0.80); Follow-up on same with AAFAF multiple times (0.40).	1.40	\$1,022.00
08/14/17	Jennifer L. Roche	205	E-mails with O'Melveny regarding UPR motion to dismiss.	0.10	\$73.00
08/14/17	Winston Martinez	205	Assist with cite checking of PROMESA legislative history outline.	6.90	\$1,725.00
08/15/17	Timothy W. Mungovan	205	Communications with P. Friedman regarding motion to dismiss GO bondholder complaint.	0.30	\$219.00
08/15/17	Ehud Barak	205	Call with O'Melveny regarding UPR case.	0.30	\$219.00
08/16/17	Timothy W. Mungovan	205	Communications with P. Friedman, S. Ratner, and C. Febus regarding coordinating Appointments Clause issues in connection with Aurelius motion (0.50); Follow-up e-mail to M. Bienenstock regarding same (0.10).	0.60	\$438.00
08/16/17	Stephen L. Ratner	205	Teleconferences and e-mail with T. Mungovan, M. Harris, C. Febus, O'Melveny regarding Appointments Clause motion.	0.50	\$365.00
08/16/17	Chantel L. Febus	205	E-mails with Proskauer team and O'Melveny regarding dismissed Interamericas Turnkey action.	1.70	\$1,241.00
08/17/17	Lary Alan Rappaport	205	Conference with P. Friedman, E. McKeen, G. Hoplamazian, B. Bobroff, M. Firestein, J. Roche, M. Rochman regarding strategy for reply (0.30); Review memorandum from O'Neill regarding Puerto Rico statutes (0.20).	0.50	\$365.00
08/17/17	Ehud Barak	205	Call with Proskauer and McKinsey regarding mediation.	0.70	\$511.00
08/17/17	Jennifer L. Roche	205	Conference with O'Melveny lawyers, M. Firestein and L. Rappaport regarding discovery issues.	0.60	\$438.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/21/17	Stephen L. Ratner	205	E-mail with plaintiffs' counsel, O'Melveny regarding discovery in GO bondholder case.	0.10	\$73.00
08/21/17	Ralph C. Ferrara	205	Review notice regarding CPI reply brief in support of stay (0.40); Discussions with A. Ashton thereon (0.20).	0.60	\$438.00
08/22/17	Ehud Barak	205	Participate in discussion regarding UCC 2004 motion.	0.30	\$219.00
08/23/17	Paul Possinger	205	Discuss 2004 discovery with E. Barak and P. Friedman.	0.40	\$292.00
08/24/17	Maja Zerjal	205	Participate in call with Prime Clerk, O'Melveny and Ankura regarding supplemental creditor matrix.	0.40	\$292.00
08/25/17	Jennifer L. Roche	205	E-mails with M. Firestein and O'Melveny team regarding Assured motion to dismiss reply brief.	0.10	\$73.00
08/25/17	Michael A. Firestein	205	Prepare for O'Melveny teleconference on reply brief issues (0.20); Participate in teleconference with O'Melveny lawyers, T. Mungovan, S. Ratner, M. Morris, and M. Harris on O'Melveny reply issues (0.50).	0.70	\$511.00
08/26/17	Stephen L. Ratner	205	E-mail with T. Mungovan, team, O'Melveny regarding Assured reply brief.	0.50	\$365.00
08/28/17	Stephen L. Ratner	205	Conferences and e-mail with T. Mungovan, G. Brenner, J. El Koury, K. Rifkind, M. Bienenstock, P. Friedman regarding mediation statements.	0.60	\$438.00
08/29/17	Paul Possinger	205	Discuss responses to National correspondence with E. Barak and O'Melveny.	0.50	\$365.00
08/31/17	Ana Vermal	205	Call with O'Melveny team regarding responses to Rule 2004 motion.	0.50	\$365.00
Communications with the Commonwealth and its Representatives				19.00	\$10,462.00

Documents Filed on Behalf of the Board -- 206

Date	Timekeeper	Task	Description	Hours	Amount
08/01/17	Paul Possinger	206	Review objection to UCC 2004 motion.	1.20	\$876.00
08/01/17	Kevin J. Perra	206	Draft Altair motion to dismiss and related issues.	1.40	\$1,022.00
08/01/17	Ann M. Ashton	206	Discussion and e-mails with M. Zerjal regarding response to UCC 2004 motion.	0.50	\$365.00
08/01/17	Chantel L. Febus	206	Work on GO bondholder motion to dismiss.	9.40	\$6,862.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/01/17	Julia D. Alonzo	206	Teleconference with C. Febus, J. Richman, Z. Chalett and H. Bauer regarding GO bondholder master motion to dismiss (0.60); Prepare for and follow-up from same (2.30); Draft rider for GO bondholder master motion to dismiss on preemption arguments (2.60); Correspond with C. Febus regarding same (0.20).	5.70	\$4,161.00
08/01/17	Jeremy Webb	206	Review objection to UCC rule 2004 motion.	0.20	\$146.00
08/01/17	Ehud Barak	206	Review and revise 2004 objection and conduct relevant research (4.40); Discuss same with M. Zerjal and J. El Koury (0.40); Review and revise orders for omnibus hearing (2.90).	7.70	\$5,621.00
08/01/17	Daniel Desatnik	206	Prepare UCC 2004 objection (2.00); Revise same based on E. Barak comments (0.60); Research regarding issues raised in 2004 motion in connection with opposition (1.20); Revise 2004 objection based on M. Zerjal comments (1.30); Revise 2004 objection based on P. Possinger comments (1.20).	6.30	\$4,599.00
08/01/17	Maja Zerjal	206	Review and revise several drafts of objection to UCC 2004 motion.	2.80	\$2,044.00
08/01/17	Zachary Chalett	206	Revise outline for GO bondholder motion to dismiss (1.50); Draft background section for GO bondholder motion to dismiss (4.30); Incorporate edits into GO bondholder motion to dismiss (1.00); Participate in teleconference with C. Febus, J. Alonzo and local counsel regarding GO bondholder motion to dismiss (0.40).	7.20	\$1,800.00
08/02/17	Zachary Chalett	206	Draft background section for GO bondholder motion to dismiss (2.60); Edit GO bondholder motion to dismiss (1.40); Review citations for GO bondholder motion to dismiss (6.00); Participate in teleconference with C. Febus, J. Alonzo and local counsel regarding GO bondholder motion to dismiss (0.50).	10.50	\$2,625.00
08/02/17	Ehud Barak	206	Review and revise reply briefs.	1.40	\$1,022.00
08/02/17	Daniel Desatnik	206	Call with Z. Chalett regarding portion of brief addressing clawback revenues (0.40); Revise 2004 objection per M. Bienenstock comments (0.80).	1.20	\$876.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/02/17	Julia D. Alonzo	206	Revise outline and brief of motion to dismiss APRUM complaint (2.20); Review and revise GO bondholder master motion to dismiss (7.20); Correspond with J. Richman, C. Febus, and Z. Chalett regarding same (0.30).	9.70	\$7,081.00
08/02/17	Chantel L. Febus	206	Work on GO bondholder motion to dismiss.	11.80	\$8,614.00
08/02/17	Ann M. Ashton	206	Review objection to UCC Rule 2004 motion.	0.20	\$146.00
08/02/17	Jonathan E. Richman	206	Revise outline of motion to dismiss GO bondholder case (1.20); Review materials for same (0.70); Revise draft of GO bondholder motion (5.10); Teleconference with H. Bauer, C. Febus, J. Alonzo, Z. Chalett regarding GO bondholder brief (0.40); Teleconference with C. Febus regarding same (0.10).	7.50	\$5,475.00
08/02/17	Kevin J. Perra	206	Discussions regarding GO issues, including analysis of claims and motion to dismiss GO bondholder case.	1.80	\$1,314.00
08/02/17	Stephen L. Ratner	206	Review draft outline regarding motion to dismiss.	0.30	\$219.00
08/02/17	Paul Possinger	206	Review updated reply regarding 2004 motion.	0.40	\$292.00
08/02/17	Lary Alan Rappaport	206	Review e-mails with P. Friedman, T. Mungovan, C. Febus regarding motion to dismiss GO/AFP complaint (0.10); Outline motion to dismiss arguments (0.10).	0.20	\$146.00
08/02/17	Michael A. Firestein	206	Review revised outline and motion to dismiss for GO/AFP complaint.	0.20	\$146.00
08/02/17	Martin J. Bienenstock	206	Research and draft portions of objection to UCC's Rule 2004 motion.	3.30	\$2,409.00
08/03/17	Timothy W. Mungovan	206	Edit response to complaint in GO bondholder case (0.10); Communications with S. Ratner, C. Febus, and J. Richman regarding same (0.10); Work on obtaining an extension of time to respond to complaint (0.30); Communications with M. Luskin regarding his comments and edits to motion to dismiss (0.40).	0.90	\$657.00
08/03/17	Michael A. Firestein	206	Review research and revise UPR motion to dismiss.	1.40	\$1,022.00
08/03/17	Stephen L. Ratner	206	Work on motion to dismiss teachers' case (0.20); Work on Aurelius motion to dismiss (0.90).	1.10	\$803.00
08/03/17	Kevin J. Perra	206	Draft scheduling stipulation (0.30); Review draft motion to dismiss GO bondholder complaint (1.30); Communications with team regarding same (0.40).	2.00	\$1,460.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/03/17	Jonathan E. Richman	206	Conference and teleconference with J. Alonzo regarding motion to dismiss and 26(f) conference in GO bondholder case (0.20); Draft and review e-mails regarding request for extension (0.40); Conference with J. Alonzo regarding GO bondholder motion to dismiss (0.30); Revise motion papers (7.90).	8.80	\$6,424.00
08/03/17	Chantel L. Febus	206	Revise GO bondholder motion to dismiss (4.30); E-mails and calls with various lawyers regarding same (0.60).	4.90	\$3,577.00
08/03/17	Magali Giddens	206	Review GO bondholder motion to dismiss (0.70); Conference with Z. Chalett regarding same (0.20).	0.90	\$225.00
08/03/17	Julia D. Alonzo	206	Revise motion to dismiss in APRUM proceeding.	4.50	\$3,285.00
08/03/17	Daniel Desatnik	206	Prepare portions of brief addressing clawback revenues and property taxes (1.90); Correspondence with Z. Chalett regarding same (0.60); Review fiscal plan and bond documentation relating to same (1.10); Finalize 2004 objection for filing (1.40).	5.00	\$3,650.00
08/03/17	Zachary Chalett	206	Revise GO bondholder motion to dismiss (2.80); Review A. Wolfe declaration (0.40).	3.20	\$800.00
08/03/17	Evelyn Rodriguez	206	Review and revise table of contents and table of authorities for objection to UCC 2004 motion.	1.40	\$350.00
08/04/17	Zachary Chalett	206	Review research on Section 545 of Bankruptcy Code for GO bondholder motion to dismiss.	1.20	\$300.00
08/04/17	Ehud Barak	206	Review Title III filings and correspond with O'Melveny regarding response to be filed with court.	5.80	\$4,234.00
08/04/17	Chantel L. Febus	206	Work on GO bondholder motion to dismiss and e-mails regarding same.	5.40	\$3,942.00
08/04/17	Jonathan E. Richman	206	Draft and review e-mails regarding stipulation regarding scheduling in GO bondholder case, and revise same (0.60); Review materials regarding potential intervention in GO bondholder case, draft and review e-mails regarding same (0.80); Review materials for GO bondholder motion to dismiss (4.20); Review filing regarding debt examination (0.20).	5.80	\$4,234.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/04/17	Stephen L. Ratner	206	Work on Aurelius motion to dismiss (0.60); Conferences and e-mail with T. Mungovan, J. Richman, plaintiffs' counsel regarding motion to dismiss scheduling and procedural matters (0.30); E-mail with T. Mungovan, plaintiffs' counsel, O'Melveny regarding Assured motion to dismiss (0.10).	1.00	\$730.00
08/04/17	Michael A. Firestein	206	Review motion to dismiss regarding UPR.	0.20	\$146.00
08/04/17	Timothy W. Mungovan	206	Revisions to draft order addressing UCC intervention (0.30); Communications with P. Possinger and S. Ratner regarding same (0.20); Work on extension of time to respond to GOs' complaint and attention to issues regarding motion to dismiss based on lien arguments (0.20).	0.70	\$511.00
08/05/17	Chantel L. Febus	206	Review and revise GO bondholder motion to dismiss (2.70); E-mails regarding same (0.20).	2.90	\$2,117.00
08/06/17	Steven O. Weise	206	Review draft brief addressing GO bondholder motion to dismiss.	1.60	\$1,168.00
08/07/17	Steven O. Weise	206	Review and revise brief regarding GO bondholder claims.	0.90	\$657.00
08/07/17	Michael A. Firestein	206	Review stipulation on motion to dismiss (0.10); Prepare memorandum on same related to Assured cases (0.20); Review and revise motion to dismiss in Assured cases (1.70); Prepare strategic correspondence on same (0.20); Review motion to dismiss Title III matter submitted by Aurelius (0.80).	3.00	\$2,190.00
08/07/17	Chantel L. Febus	206	Revise and draft additional arguments for GO bondholder motion to dismiss (5.60); Review comments from M. Bienenstock and O'Neill regarding same (0.60); E-mails and discussions with Z. Chalett regarding same (0.10). Draft notes for opposition to Appointments Clause arguments (1.10).	7.40	\$5,402.00
08/07/17	Jonathan E. Richman	206	Review comments on GO bondholder motion to dismiss.	1.10	\$803.00
08/07/17	Jennifer L. Roche	206	Review proposed revisions to APRUM motion to dismiss (0.30); Review e-mails with M. Firestein regarding same (0.10).	0.40	\$292.00
08/07/17	Zachary Chalett	206	Review revised APRUM motion to dismiss (1.20); Develop list of exhibits for GO bondholder motion to dismiss (0.90); Draft preemption section of GO bondholder motion to dismiss (1.10).	3.20	\$800.00

Date	Timekeeper	Task	Description	Hours	Amount
08/08/17	Zachary Chalett	206	Draft notice of motion, declaration, motion to exceed page limits, and list of exhibits for motion to dismiss in GO bondholder case (4.30); Search for citations in GO bondholder motion to dismiss (2.30); Edit GO bondholder motion to dismiss (4.70).	11.30	\$2,825.00
08/08/17	Chantel L. Febus	206	Revise and draft additional arguments for GO bondholder motion to dismiss (5.70); Draft notes for opposition to Appointments Clause arguments (0.90).	6.60	\$4,818.00
08/08/17	Julia D. Alonzo	206	Revise draft APRUM motion to dismiss.	1.10	\$803.00
08/08/17	Michael A. Firestein	206	Review and revise motion to dismiss complaint involving UPR (0.40); Related preparation of correspondence on same (0.10).	0.50	\$365.00
08/08/17	Steven O. Weise	206	Review brief (2.70) conference with C. Febus regarding statutory lien issues (0.20).	2.90	\$2,117.00
08/09/17	Kevin J. Perra	206	Review draft GO bondholder motion.	1.10	\$803.00
08/09/17	Michael A. Firestein	206	Review materials regarding motion to dismiss complaint appointment UPR and related motion.	0.30	\$219.00
08/09/17	Timothy W. Mungovan	206	Review opposition to motion to dismiss in UPR case (0.20); Communicate with M. Firestein regarding same (0.70).	0.90	\$657.00
08/09/17	Chantel L. Febus	206	Review revised GO bondholder brief and edit same.	3.40	\$2,482.00
08/09/17	Seth Fiur	206	Call with C. Febus and Z. Chalett regarding Appointments Clause research and response brief.	0.20	\$146.00
08/09/17	Evelyn Rodriguez	206	E-mails and calls regarding Board's limited opposition to UCC Rule 2004 motion.	0.90	\$225.00
08/09/17	Zachary Chalett	206	Revise GO bondholder motion to dismiss (0.70); Discuss response to Aurelius motion to dismiss with C. Febus and S. Fiur (0.90).	1.60	\$400.00
08/10/17	Jonathan E. Richman	206	Review GO bondholder motion to dismiss.	1.20	\$876.00
08/10/17	Timothy W. Mungovan	206	Revisions to motion to dismiss complaint (0.70); Communications with M. Firestein and J. Alonzo regarding same (0.20).	0.90	\$657.00
08/10/17	Michael A. Firestein	206	Review motion to dismiss revisions in UPR case and revise same.	0.30	\$219.00
08/10/17	Stephen L. Ratner	206	Review objection to jurisdiction in Assured (0.10); Review motion to dismiss UPR teachers complaint (1.30); Teleconferences with T. Mungovan regarding same (0.30).	1.70	\$1,241.00

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08/11/17	Stephen L. Ratner	206	Telephone call with T. Mungovan regarding UPR motion to dismiss (0.40); Work on same (2.40).	2.80	\$2,044.00
08/11/17	Michael A. Firestein	206	Review omnibus transcript for issues relevant to APRUM motion to dismiss and other related strategy matters (0.40); Review and revise motion to dismiss APRUM (0.40).	0.80	\$584.00
08/11/17	Jonathan E. Richman	206	Begin draft of response to Retiree Committee's intervention motion in GO bondholder (0.90).	0.90	\$657.00
08/11/17	Julia D. Alonzo	206	Revise APRUM motion to dismiss.	2.20	\$1,606.00
08/11/17	Jennifer L. Roche	206	Review and revise motion to dismiss APRUM.	0.40	\$292.00
08/11/17	Maja Zerjal	206	Review draft stipulations with movants regarding lift-stay motions.	0.80	\$584.00
08/12/17	Michael A. Firestein	206	Review and prepare motion to dismiss UPR complaint (0.20), Related preparation of memoranda and correspondence on same (0.10).	0.30	\$219.00
08/12/17	Timothy W. Mungovan	206	Work on motion to dismiss APRUM complaint (0.40); Communications with O'Melveny team regarding same (0.10).	0.50	\$365.00
08/13/17	Martin J. Bienenstock	206	Research, draft and edit portions of motion to dismiss UPR complaint.	5.80	\$4,234.00
08/13/17	Timothy W. Mungovan	206	Work on motion to dismiss ACP complaint and communications with J. Richman regarding same (3.40); Follow up communications with C. Febus and Z. Chalett regarding revisions to motion to dismiss (0.40); Work on motion to dismiss UPR complaint (0.70); Communications with M. Bienenstock and S. Ratner regarding same (0.10); Follow up communications with M. Firestein and J. Roche (0.40).	5.00	\$3,650.00
08/13/17	Kevin J. Perra	206	Draft GO bondholder motion to dismiss issues.	0.80	\$584.00
08/13/17	Michael A. Firestein	206	Prepare memorandum on request for judicial notice.	0.40	\$292.00
08/13/17	Stephen L. Ratner	206	E-mail with T. Mungovan, J. Richman, K. Perra, J. Alonzo regarding motion to dismiss, Aurelius complaint (0.40); Review draft (0.40); E-mail with T. Mungovan, M. Bienenstock and team regarding motion to dismiss UPR teachers complaint (0.20); Review draft motion to dismiss same (0.40).	1.40	\$1,022.00
08/13/17	Laura Stafford	206	Review and analyze case law cited in Aurelius motion to dismiss (6.70); Revise draft outline (1.60).	8.30	\$6,059.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/13/17	Chantel L. Febus	206	E-mails regarding GO bondholder motion to dismiss and clawback issues (0.20); Review updated section addressing same and T. Mungovan's comments on same (0.70).	0.90	\$657.00
08/13/17	Jonathan E. Richman	206	Review and comment on GO bondholder motion to dismiss (1.10); Draft and review e-mails regarding same (0.20).	1.30	\$949.00
08/13/17	Seth Fiur	206	Draft and edit outline of potential arguments in response to motion to dismiss (1.10); Communicate with L. Stafford and Z. Chalett regarding draft outline (0.20).	1.30	\$949.00
08/13/17	Mark Harris	206	Review legal research memorandum addressing Appointments Clause.	0.60	\$438.00
08/13/17	Jennifer L. Roche	206	Review other Board filings to consider potential arguments for Assured motion to dismiss reply.	0.80	\$584.00
08/13/17	Zachary Chalett	206	Review cases discussing Appointments Clause (4.40); Draft outline for response to Aurelius' motion to dismiss (3.80); Respond to T. Mungovan's questions regarding motion to dismiss GO bondholder's complaint (0.60).	8.80	\$2,200.00
08/14/17	Zachary Chalett	206	Draft e-mail to T. Mungovan outlining approach to judicial notice (0.90); Revise GO bondholder motion to dismiss (4.30).	5.20	\$1,300.00
08/14/17	Jennifer L. Roche	206	Review proposed edits and revise draft of UPR motion to dismiss (1.60); E-mails with M. Firestein and J. Alonzo regarding UPR motion to dismiss (0.30); E-mails with T. Mungovan and M. Firestein regarding UPR motion to dismiss (0.10).	2.00	\$1,460.00
08/14/17	Selena F. Williams	206	Prepare citations for motion to dismiss GO bondholder complaint, per Z. Chalett.	4.60	\$1,150.00
08/14/17	Jonathan E. Richman	206	Review comments on motion to dismiss APRUM case (0.40); Draft and review e-mails regarding same (0.20); Review comments on GO bondholder motion to dismiss, and revise same (0.70).	1.30	\$949.00
08/14/17	Chantel L. Febus	206	Review and edit Appointments Clause outline for opposition (5.40); Review edits to GO bondholder motion to dismiss (4.10); E-mails with T. Mungovan, Z. Chalett and others regarding revisions to motion to dismiss GO bondholder complaint (0.30); E-mails regarding UPR motion to dismiss (0.30); Review draft of same (0.40).	10.50	\$7,665.00

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PROFESSOR ARTHUR J. GONZALEZ, FOMB BOARD

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Date	Timekeeper	Task	Description	Hours	Amount
08/14/17	Julia D. Alonzo	206	Revise motion to dismiss in APRUM proceeding (3.70); Draft notice of motion, request for judicial notice, and proposed order for APRUM motion to dismiss (0.80); Review case management orders for hearing and objection dates for APRUM motion to dismiss (0.20); Correspond with E. Rodriguez regarding same (0.20).	4.90	\$3,577.00
08/14/17	Laura Stafford	206	Participate in call regarding draft outline addressing Appointments Clause arguments.	0.80	\$584.00
08/14/17	Stephen L. Ratner	206	Work on draft brief regarding motion to dismiss Aurelius complaint (0.40); Teleconferences and e-mail with T. Mungovan, K. Perra, J. Richman, C. Febus, J. Alonzo regarding same (0.20); Work on brief regarding motion to dismiss UPR teachers complaint (1.10); Conferences and e-mail with T. Mungovan, J. Alonzo regarding same (0.20).	1.90	\$1,387.00
08/14/17	Michael A. Firestein	206	Review motion to dismiss in UPR (1.30); Prepare strategic memorandum on revisions to same and related review of jurisdictional materials (0.40); Teleconference with J. Alonzo on strategy for revisions (0.10).	1.80	\$1,314.00
08/14/17	Lary Alan Rappaport	206	Review opposition to motion to dismiss Assured Guaranty complaint (1.40); Review draft UPR motion to dismiss (0.40).	1.80	\$1,314.00
08/14/17	Kevin J. Perra	206	Review GO bondholder motion to dismiss (1.40); Communications and analysis regarding same (0.70).	2.10	\$1,533.00
08/14/17	Timothy W. Mungovan	206	Work on motion to dismiss GO bondholder complaint. including revisions to same (1.10); Communications with S. Ratner, C. Febus, J. Richman, and K. Perra regarding same (0.20); Work on revisions to motion to dismiss APRUM complaint regarding UPR (1.00); Communications with M. Firestein, S. Ratner, and M. Bienenstock regarding same (0.30); Communications with P. Friedman regarding motion to dismiss APRUM complaint (0.30).	2.90	\$2,117.00

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Date	Timekeeper	Task	Description	Hours	Amount
08/15/17	Timothy W. Mungovan	206	Continue to read and analyze opposition to motion to dismiss in Assured litigation (1.30); Prepare for teleconference with M. Bienenstock, S. Ratner, M. Firestein, L. Rappaport, M. Morris, and J. Roche regarding reply (0.20); Participate in same (1.70); Follow-up communications with S. Ratner and M. Firestein regarding same (0.10); Review M. Bienenstock edits and revisions to motion to dismiss to APRUM complaint regarding UPR (1.10); Communications with P. Possinger regarding motion to dismiss GO bondholder complaint (0.20).	4.60	\$3,358.00
08/15/17	Martin J. Bienenstock	206	Preliminary review of, edit, and revise motion to dismiss GO complaint (5.10); Edit and draft additional portions of brief to dismiss Professor Association's complaint (4.20).	9.30	\$6,789.00
08/15/17	Michael A. Firestein	206	Prepare correspondence on UPR motion to dismiss strategy (0.30); Teleconference with J. Alonzo on strategy for motion to dismiss and final review of same (0.40); Conference with L. Rappaport on strategy for reply (0.20); Prepare memorandum on reply strategy (0.20); Teleconference with T. Mungovan, S. Ratner, and L. Rappaport on reply strategy (0.40); Teleconference with S. Ratner on reply strategy (0.20); Conferences with J. Roche on addressing certain issues on reply (0.40); Teleconference with M. Bienenstock, S. Ratner, T. Mungovan, and L. Rappaport on reply strategy for Assured motion to dismiss (1.50); Review and revise request for judicial notice and related preparation of memorandum on same for motion to dismiss (0.30).	3.90	\$2,847.00
08/15/17	Kevin J. Perra	206	Draft GO bondholder motion to dismiss issues.	1.20	\$876.00